NEWS RELEASE

FOR IMMEDIATE RELEASE
July 21, 2026

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Great American Bancorp, Inc. Announces Earnings for the Six Months Ending June 30, 2026

Champaign, Illinois - Great American Bancorp, Inc. (OTC Pink®/GTPS), the holding company for First Federal Savings Bank of Champaign-Urbana, reported net income of $1.821 million for the six months ending June 30, 2026, which is an increase of $46 thousand, or 2.59% from $1.775 million reported for the six months ending June 30, 2025. Basic and fully diluted earnings per share were $5.11 for the six months ending June 30, 2026 compared to $4.93 for the same period in 2025. The return on average assets ("ROA") and the return on average equity ("ROE") were 1.83% and 13.30% for the six months ending June 30, 2026, decreasing from 1.83% ROA and 14.77% ROE for the same period in 2025.

Interest income from loans increased $205 thousand in the first six months of 2026 compared to the same period in 2025 due to an increase in loans, as well as an increase in yield. Average gross loans increased $3.791 million from $108.663 million for the six months ending June 30, 2025 to $112.454 for the six months ending June 30, 2026. In addition, the yield on loans increased from 6.51% for the six months ending June 30, 2025 to 6.66% for the six months ending June 30, 2026. Interest income from securities decreased $211 thousand in the first six months of 2026 compared to the same period in 2025 due to a decrease in securities and a decrease in yield on securities. Average securities decreased $3.462 from $50.889 million for the six months ending June 30, 2025 to $47.427 million for the six months ending June 30, 2026. The yield on securities decreased from 4.67% for the six months ending June 30, 2025 to 4.11% for the six months ending June 30, 2026.

Noninterest income increased $210 thousand in the six months ending June 30, 2026 compared to the same period in 2025, from $1.673 million for the six months ending June 30, 2025 to $1.883 million for the same period in 2026. The increase in noninterest income is primarily due to an increase in net gain on sale of loans. During the first six months of 2026, $5.877 million of loans were sold compared to $624 thousand during the same period in 2025.

Total noninterest expense increased $107 thousand, from $4.442 million for the six months ending June 30, 2025 to $4.549 million for the same period in 2026, primarily due to an increase in salaries and employee benefits.

Net income for the three months ending June 30, 2026 was $863 thousand, which is a decrease of $7 thousand from $870 thousand reported for the same period in 2025. The return on average assets ("ROA") and the return on average equity ("ROE") were 1.72% and 12.35% for the three months ending June 30, 2026, decreasing from 1.79% ROA and 14.18% ROE for the same period in 2025.

Total assets at June 30, 2026 were $192.708 million compared to $198.464 million at December 31, 2025, a decrease of $5.756 million. Total net loans, including loans held for sale, were $116.030 million at June 30, 2026, increasing $6.030 million or 5.48% from total net loans of $110.000 million at December 31, 2025. Total deposits decreased $7.590 million, from $168.993 million at December 31, 2025 to $161.403 million at June 30, 2026.

First Federal Savings Bank of Champaign-Urbana is headquartered in Champaign, Illinois, and operates through its administrative/branch office in Champaign and through one additional full service branch located in Urbana, Illinois. The Bank also provides full service brokerage activities through a third-party broker-dealer. The Bank's subsidiary, Park Avenue Service Corporation, sells insurance products through the GTPS Insurance Agency. The Bank's deposits are insured by the Federal Deposit Insurance Corporation.

This earnings report may contain certain forward-looking statements which are based on management's current expectations regarding economic, legislative, and regulatory issues that may impact the Company's earnings in future periods. Factors that could cause future results to vary materially from current management expectations include, but are not limited to, general economic conditions, changes in interest rates, deposit flows, real estate values, and competition, changes in accounting principles, policies, or guidelines, changes in legislation or regulation, and other economic, competitive, governmental, regulatory and technological factors affecting the Company's operations, pricing, products and services. Great American Bancorp, Inc. stock is traded on OTC Pink®, under the symbol, "GTPS."

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GTPS-pr-2026-04

GREAT AMERICAN BANCORP, INC. AND SUBSIDIARY
Consolidated Balance Sheets
June 30, 2026 and December 31, 2025

(unaudited except amounts reported as of December 31, 2025; in thousands, except share data)

	2026	2025
Assets		
Cash and due from banks	**$ 4,002**	$ 3,794
Interest-bearing demand deposits	**20,436**	27,273
Cash and cash equivalents	**24,438**	31,067
Securities available for sale	**7**	9
Securities held to maturity	**45,132**	50,270
Federal Home Loan Bank stock, at cost	**348**	318
Loans held for sale	**309**	75
Loans, net of allowance for credit losses (2026 - $1,068; 2025 - $1,023)	**115,721**	109,925
Premises and equipment, net	**4,101**	4,177
Goodwill	**485**	485
Other assets	**2,167**	2,138
Total assets	**$ 192,708**	$ 198,464
Liabilities and Stockholders' Equity		
Liabilities		
Deposits		
Noninterest-bearing	**$ 51,305**	$ 54,523
Interest-bearing	**110,098**	114,470
Total deposits	**161,403**	168,993
Advances from borrowers for taxes and insurance	**462**	459
Other liabilities	**2,342**	2,101
Total liabilities	**164,207**	171,553
Stockholders' Equity		
Preferred stock, $0.01 par value;		
1,000,000 shares authorized; none issued	**-**	-
Common stock, $0.01 par value;		
1,000,000 shares authorized and issued	**10**	10
Additional paid-in capital	**3,310**	3,310
Retained earnings	**45,418**	43,828
Accumulated other comprehensive loss	**529**	529
Common stock in treasury, at cost (2026 - 643,664 shares; 2025 - 643,664 shares)	**(20,766)**	(20,766)
Total stockholders' equity	**28,501**	26,911
Total liabilities and stockholders' equity	**$ 192,708**	$ 198,464

GREAT AMERICAN BANCORP, INC. AND SUBSIDIARY

Consolidated Statements of Income

Six Months Ended June 30, 2026 and 2025

(unaudited, in thousands, except share data)

	2026	2025
Interest and Dividend Income		
Loans	**$ 3,679**	$ 3,474
Securities	**967**	1,178
Dividends on Federal Home Loan Bank stock	**6**	6
Deposits with financial institutions and other	**565**	573
Total interest and dividend income	**5,217**	5,231
Interest Expense		
Deposits	**17**	18
Other	**1**	2
Total interest expense	**18**	20
Net Interest Income	**5,199**	5,211
Provision for Credit Losses	**45**	45
Net Interest Income After Provision for Credit Losses	**5,154**	5,166
Noninterest Income		
Insurance sales commissions	**1,210**	1,119
Customer service fees	**207**	202
Other service charges and fees	**143**	160
Net gain on sales of loans	**142**	19
Loan servicing fees, net of amortization of mortgage servicing rights	**25**	31
Other	**156**	142
Total noninterest income	**1,883**	1,673
Noninterest Expense		
Salaries and employee benefits	**2,593**	2,505
Occupancy expense	**347**	337
Equipment expense	**424**	414
Professional fees	**304**	283
Marketing expense	**169**	138
Directors and committee fees	**88**	88
Printing and office supplies	**61**	63
FDIC deposit insurance expense	**43**	43
Other real estate owned expense, net	**-**	23
Other	**520**	548
Total noninterest expense	**4,549**	4,442
Income Before Income Taxes	**2,488**	2,397
Income tax expense	**667**	622
Net Income	**$ 1,821**	$ 1,775
Earnings per share, basic and diluted	**$ 5.11**	$ 4.93
Dividends Declared per Share	**$ 0.65**	$ 0.50

GREAT AMERICAN BANCORP, INC. AND SUBSIDIARY

Consolidated Statements of Income

Three Months Ended June 30, 2026 and 2025

(unaudited, in thousands, except share data)

		2026		2025
Interest and Dividend Income				
Loans	$	1,859	$	1,755
Securities		453		565
Dividends on Federal Home Loan Bank stock		3		3
Deposits with financial institutions and other		291		287
Total interest and dividend income		2,606		2,610
Interest Expense				
Deposits		8		9
Other		-		1
Total interest expense		8		10
Net Interest Income		2,598		2,600
Provision for Credit Losses		45		-
Net Interest Income After Provision for Credit Losses		2,553		2,600
Noninterest Income				
Insurance sales commissions		547		520
Customer service fees		110		105
Other service charges and fees		75		84
Net gain on sales of loans		86		13
Loan servicing fees, net of amortization of mortgage servicing rights		12		17
Other		83		56
Total noninterest income		913		795
Noninterest Expense				
Salaries and employee benefits		1,274		1,257
Occupancy expense		178		170
Equipment expense		215		204
Professional fees		152		133
Marketing expense		97		70
Directors and committee fees		44		44
Printing and office supplies		29		33
FDIC deposit insurance expense		22		22
Other real estate owned expense, net		-		1
Other		272		284
Total noninterest expense		2,283		2,218
Income Before Income Taxes		1,183		1,177
Income tax expense		320		307
Net Income	$	863	$	870
Earnings per share, basic and diluted	$	2.42	$	2.42
Dividends Declared per Share	$	0.35	$	0.25

GREAT AMERICAN BANCORP, INC. AND SUBSIDIARY
Selected Financial Data
(unaudited, in thousands, except share data)

	As of June 30, 2026	As of December 31, 2025
Total assets	$ 192,708	$ 198,464
Total loans, net	116,030	110,000
Loan loss reserve	1,068	1,023
Non-performing loans	107	141
Non-performing loans to total assets	0.06%	0.07%
Allowance for credit losses to total loans	0.91%	0.92%
Allowance for credit losses to total assets	0.55%	0.52%
Investment securities	45,139	50,279
Total deposits	161,403	168,993
Checking deposits	99,466	108,192
Money market deposits	16,025	16,194
Savings deposits	41,178	39,573
Certificates of deposit	4,734	5,034
Total stockholders' equity	28,501	26,911

	Three Months Ended June 30, 2026	Three Months Ended June 30, 2025	Six Months Ended June 30, 2026	Six Months Ended June 30, 2025
Net interest margin (annualized)	5.45%	5.64%	5.50%	5.68%
Return on average assets (annualized)	1.72%	1.79%	1.83%	1.83%
Return on average equity (annualized)	12.35%	14.18%	13.30%	14.77%