



NEWS RELEASE

FOR IMMEDIATE RELEASE

April 21, 2026

**Contact: Mr. Patrick McWilliams
Chief Financial Officer and Investor Relations
(217) 356-2265**

Great American Bancorp, Inc. Announces Earnings for First Quarter 2026

Champaign, Illinois - Great American Bancorp, Inc. (OTC Pink®/GTPS), the holding company for First Federal Savings Bank of Champaign-Urbana (the “Bank”), reported net income of \$958 thousand for the three months ended March 31, 2026, an increase of \$53 thousand, from \$905 thousand reported for the three months ended March 31, 2025. Basic and fully diluted earnings per share were \$2.69 for the three months ended March 31, 2026 compared to \$2.52 for the same period in 2025. The return on average assets (“ROA”) and the return on average equity (“ROE”) were 2.02% and 15.05%, respectively, for the three months ended March 31, 2026, compared to 1.88% and 15.38%, respectively, for the three months ended March 31, 2025.

Net interest income decreased \$10 thousand in the first quarter of 2026 compared to the same period in 2025. Interest income from loans increased \$101 thousand in the first three months of 2026 compared to the same period in 2025 due to an increase in loans and increase in yield. The yield on loans was 6.72% for the first quarter of 2026, increasing from 6.51% for the same period in 2025. Interest income from securities, which are primarily United State Treasuries, decreased \$99 thousand in the first quarter of 2026 compared to the same period in 2025 primarily due to a decrease in the yield on securities decreasing from 4.84% for the first quarter of 2025 to 4.26% for the first quarter of 2026.

Noninterest income increased \$92 thousand in the first quarter of 2026 compared to the first quarter of 2025 due to an increase in insurance sales commissions and net gain on sale of loans. Insurance sales commissions increased \$64 thousand in the first quarter of 2026 compared to the first quarter of 2025 due to new business as well as higher premiums on insurance policies. Net gain on sale of loans increased \$50 thousand in the first quarter of 2026 compared to the same period in 2025. The Company sold 9 loans with principal balance of \$2.459 million during the first quarter of 2026 compared to 2 loans with principal balance totaling \$180 thousand in the same period in 2025.

Total noninterest expense increased \$42 thousand for the three months ended March 31, 2026 compared to the three months ended March 31, 2025. Salaries and employee benefits increased \$71 thousand primarily due to increasing employee costs.

Total assets at March 31, 2026 were \$202.169 million compared to \$198.464 million at December 31, 2025, increasing \$3.705 million. Total net loans, including loans held for sale, were \$111.205 million at March 31, 2026, increasing \$1.205 million from total net loans of \$110.000 million at December 31, 2025. Total deposits increased \$2.108 million, from \$168.993 million at December 31, 2025 to \$171.101 million at March 31, 2026.

First Federal Savings Bank of Champaign-Urbana is headquartered in Champaign, Illinois, and operates through its administrative/branch office in Champaign and through one additional full service branch located in Urbana, Illinois. The Bank also provides full service brokerage activities through a third-party broker-dealer. The Bank's subsidiary, Park Avenue Service Corporation, sells insurance products through the GTPS Insurance Agency. The Bank's deposits are insured by the Federal Deposit Insurance Corporation.

This earnings report may contain certain forward-looking statements which are based on management's current expectations regarding economic, legislative, and regulatory issues that may impact the Company's earnings in future periods. Factors that could cause future results to vary materially from current management expectations include, but are not limited to, general economic conditions, changes in interest rates, deposit flows, real estate values, and competition, changes in accounting principles, policies, or guidelines, changes in legislation or regulation, and other economic, competitive, governmental, regulatory and technological factors affecting the Company's operations, pricing, products and services. Great American Bancorp, Inc. stock is traded on OTC Pink[®], under the symbol, "GTPS."

GTPS-pr-2026-03

GREAT AMERICAN BANCORP, INC. AND SUBSIDIARY
Consolidated Balance Sheets
March 31, 2026 and December 31, 2025

(unaudited except amounts reported as of December 31, 2025; in thousands, except share data)

| | 2026 | 2025 |
|--|-------------------|-------------------|
| <i>Assets</i> | | |
| Cash and due from banks | \$ 3,907 | \$ 3,794 |
| Interest-bearing demand deposits | 34,412 | 27,273 |
| Cash and cash equivalents | 38,319 | 31,067 |
| Securities available for sale | 7 | 9 |
| Securities held to maturity | 45,469 | 50,270 |
| Federal Home Loan Bank stock, at cost | 318 | 318 |
| Loans held for sale | 484 | 75 |
| Loans, net of allowance for credit losses (2026 - \$1,023; 2025 - \$1,023) | 110,721 | 109,925 |
| Premises and equipment, net | 4,127 | 4,177 |
| Goodwill | 485 | 485 |
| Other assets | 2,239 | 2,138 |
| Total assets | \$ 202,169 | \$ 198,464 |
| <i>Liabilities and Stockholders' Equity</i> | | |
| <i>Liabilities</i> | | |
| <i>Deposits</i> | | |
| Noninterest-bearing | \$ 56,825 | \$ 54,523 |
| Interest-bearing | 114,276 | 114,470 |
| Total deposits | 171,101 | 168,993 |
| Advances from borrowers for taxes and insurance | 802 | 459 |
| Other liabilities | 2,503 | 2,101 |
| Total liabilities | 174,406 | 171,553 |
| <i>Stockholders' Equity</i> | | |
| Preferred stock, \$0.01 par value; 1,000,000 shares authorized; none issued | - | - |
| Common stock, \$0.01 par value; 1,000,000 shares authorized and issued | 10 | 10 |
| Additional paid-in capital | 3,310 | 3,310 |
| Retained earnings | 44,680 | 43,828 |
| Accumulated other comprehensive loss | 529 | 529 |
| Common stock in treasury, at cost (2026 - 643,664 shares; 2025 - 643,664 shares) | (20,766) | (20,766) |
| Total stockholders' equity | 27,763 | 26,911 |
| Total liabilities and stockholders' equity | \$ 202,169 | \$ 198,464 |

GREAT AMERICAN BANCORP, INC. AND SUBSIDIARY

Consolidated Statements of Income

Three Months Ended March 31, 2026 and 2025

(unaudited, in thousands, except share data)

| | 2026 | 2025 |
|---|----------------|----------------|
| Interest and Dividend Income | | |
| Loans | \$ 1,820 | \$ 1,719 |
| Securities | 514 | 613 |
| Dividends on Federal Home Loan Bank stock | 3 | 3 |
| Deposits with financial institutions and other | 274 | 286 |
| Total interest and dividend income | <u>2,611</u> | <u>2,621</u> |
| Interest Expense | | |
| Deposits | 9 | 9 |
| Other | 1 | 1 |
| Total interest expense | <u>10</u> | <u>10</u> |
| Net Interest Income | 2,601 | 2,611 |
| Provision for Credit Losses | - | 45 |
| Net Interest Income After Provision for Credit Losses | <u>2,601</u> | <u>2,566</u> |
| Noninterest Income | | |
| Insurance sales commissions | 663 | 599 |
| Customer service fees | 97 | 97 |
| Other service charges and fees | 68 | 76 |
| Net gain on sales of loans | 56 | 6 |
| Loan servicing fees, net of amortization of mortgage servicing rights | 13 | 14 |
| Other | 73 | 86 |
| Total noninterest income | <u>970</u> | <u>878</u> |
| Noninterest Expense | | |
| Salaries and employee benefits | 1,319 | 1,248 |
| Occupancy expense | 169 | 167 |
| Equipment expense | 209 | 210 |
| Professional fees | 152 | 150 |
| Marketing expense | 72 | 68 |
| Directors and committee fees | 44 | 44 |
| Printing and office supplies | 32 | 30 |
| FDIC deposit insurance expense | 21 | 21 |
| Other real estate owned expense, net | - | 22 |
| Other | 248 | 264 |
| Total noninterest expense | <u>2,266</u> | <u>2,224</u> |
| Income Before Income Taxes | 1,305 | 1,220 |
| Income tax expense | <u>347</u> | <u>315</u> |
| Net Income | <u>\$ 958</u> | <u>\$ 905</u> |
| Earnings per share, basic and diluted | <u>\$ 2.69</u> | <u>\$ 2.52</u> |
| Dividends Declared per Share | <u>\$ 0.30</u> | <u>\$ 0.25</u> |

GREAT AMERICAN BANCORP, INC. AND SUBSIDIARY

Selected Financial Data

(unaudited, in thousands, except share data)

| | As of March 31, 2026 | As of December 31, 2025 |
|---|--|--|
| Total assets | \$ 202,169 | \$ 198,464 |
| Total loans, net | 111,205 | 110,000 |
| Loan loss reserve | 1,023 | 1,023 |
| Non-performing loans | 110 | 141 |
| Non-performing loans to total assets | 0.05% | 0.07% |
| Allowance for credit losses to total loans | 0.91% | 0.92% |
| Allowance for credit losses to total assets | 0.51% | 0.52% |
| Investment securities | 45,476 | 50,279 |
| Total deposits | 171,101 | 168,993 |
| Checking deposits | 108,526 | 108,192 |
| Money market deposits | 16,460 | 16,194 |
| Savings deposits | 41,269 | 39,573 |
| Certificates of deposit | 4,846 | 5,034 |
| Total stockholders' equity | 27,763 | 26,911 |
| | Three Months Ended March 31, 2026 | Three Months Ended March 31, 2025 |
| Net interest margin (annualized) | 5.56% | 5.73% |
| Return on average assets (annualized) | 2.02% | 1.88% |
| Return on average equity (annualized) | 15.05% | 15.38% |