



NEWS RELEASE

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January 21, 2026

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Great American Bancorp, Inc. Announces Earnings for the Year Ending December 31, 2025

Champaign, Illinois - Great American Bancorp, Inc. (OTC Pink®/GTPS), the holding company for First Federal Savings Bank of Champaign-Urbana, reported net income of \$3.297 million for the year ending December 31, 2025, which is a decrease of \$330 thousand, or 9.10% from \$3.627 million reported for the year ending December 31, 2024. Basic and fully diluted earnings per share were \$9.20 for the year ending December 31, 2025 compared to \$9.67 for the same period in 2024. The return on average assets ("ROA") and the return on average equity ("ROE") were 1.71% and 12.78% for the year ending December 31, 2025, decreasing from 1.87% ROA and 16.13% ROE for the same period in 2024.

Interest income from loans increased \$953 thousand in 2025 compared to 2024 due to an increase in loans, as well as an increase in yield. Average gross loans increased \$8.290 million from \$102.022 million for the year ending December 31, 2024 to \$110.312 for the year ending December 31, 2025. In addition, the yield on loans increased from 5.97% for the year ending December 31, 2024 to 6.38% for the year ending December 31, 2025. Interest income from deposits with financial institutions and other, which are mostly overnight deposits maintained at the Federal Reserve Bank and the Federal Home Loan Bank, decreased \$623 thousand in 2025 compared to 2024. The Federal Funds target rate range set by the Federal Open Market Committee (FOMC) was 5.25% to 5.50% the entire first nine months of 2024 but had decreased to 4.25% to 4.50% by December 31, 2024. The Federal Funds target rate remained flat in 2025 until September when the FOMC cut the target rate by 25 basis points in September, October, and December, ending 2025 with a target rate of 3.50% to 3.75%. In addition, the average balance of the Company's deposits with the Federal Reserve Bank decreased in 2025 compared to 2024 due to loan growth and decreases in deposits.

Noninterest income increased \$148 thousand in the year ending December 31, 2025 compared to the same period in 2024, from \$2.999 million for the year ending December 31, 2024 to \$3.147 million for the same period in 2025. The increase in noninterest income is primarily due to an increase in Insurance sales commissions.

Total noninterest expense increased \$617 thousand, from \$8.422 million for the year ending December 31, 2024 to \$9.039 million for the same period in 2025, primarily due to an increase in salaries and employee benefits and professional fees. Professional fees increased \$179 thousand for the year ending December 31, 2025 compared to the same period in 2024 due to a new service provider engaged beginning in August 2024 to add additional information technology security.

Net income for the three months ending December 31, 2025 was \$780 thousand, which is a decrease of \$48 thousand from \$828 thousand reported for the same period in 2024. The return on average assets ("ROA") and the return on average equity ("ROE") were 1.61% and 11.99% for the three months ending December 31, 2025, decreasing from 1.73% ROA and 14.19% ROE for the same period in 2024.

Total assets at December 31, 2025 were \$198.464 million compared to \$190.933 million at December 31, 2024, an increase of \$7.531 million. Total net loans, including loans held for sale, were \$110.000 million at December 31, 2025, increasing \$3.050 million or 2.85% from total net loans of \$106.950 million at December 31, 2024. Total deposits increased \$5.093 million, from \$163.900 million at December 31, 2024 to \$168.993 million at December 31, 2025.

First Federal Savings Bank of Champaign-Urbana is headquartered in Champaign, Illinois, and operates through its administrative/branch office in Champaign and through one additional full service branch located in Urbana, Illinois. The Bank also provides full service brokerage activities through a third-party broker-dealer. The Bank's subsidiary, Park Avenue Service Corporation, sells insurance products through the GTPS Insurance Agency. The Bank's deposits are insured by the Federal Deposit Insurance Corporation.

This earnings report may contain certain forward-looking statements which are based on management's current expectations regarding economic, legislative, and regulatory issues that may impact the Company's earnings in future periods. Factors that could cause future results to vary materially from current management expectations include, but are not limited to, general economic conditions, changes in interest rates, deposit flows, real estate values, and competition, changes in accounting principles, policies, or guidelines, changes in legislation or regulation, and other economic, competitive, governmental, regulatory and technological factors affecting the Company's operations, pricing, products and services. Great American Bancorp, Inc. stock is traded on OTC Pink®, under the symbol, "GTPS."

GTPS-pr-2026-01

GREAT AMERICAN BANCORP, INC. AND SUBSIDIARY
Consolidated Balance Sheets
December 31, 2025 and December 31, 2024

(unaudited except amounts reported as of December 31, 2024; in thousands, except share data)

	2025	2024
<i>Assets</i>		
Cash and due from banks	\$ 3,794	\$ 5,979
Interest-bearing demand deposits	<u>27,273</u>	14,787
Cash and cash equivalents	<u>31,067</u>	20,766
Securities available for sale	9	15
Securities held to maturity	50,270	56,164
Federal Home Loan Bank stock, at cost	318	266
Loans held for sale	75	-
Loans, net of allowance for credit losses (2025 - \$1,023; 2024 - \$991)	109,925	106,950
Premises and equipment, net	4,177	4,061
Goodwill	485	485
Other real estate owned	-	40
Other assets	<u>2,138</u>	2,186
Total assets	<u><u>\$ 198,464</u></u>	<u><u>\$ 190,933</u></u>
<i>Liabilities and Stockholders' Equity</i>		
<i>Liabilities</i>		
Deposits		
Noninterest-bearing	\$ 54,523	\$ 49,329
Interest-bearing	<u>114,470</u>	114,571
Total deposits	<u>168,993</u>	163,900
Advances from borrowers for taxes and insurance	459	403
Other liabilities	<u>2,101</u>	3,098
Total liabilities	<u>171,553</u>	167,401
<i>Stockholders' Equity</i>		
Preferred stock, \$0.01 par value;		
1,000,000 shares authorized; none issued	-	-
Common stock, \$0.01 par value;		
1,000,000 shares authorized and issued	10	10
Additional paid-in capital	3,310	3,310
Retained earnings	<u>43,828</u>	40,889
Accumulated other comprehensive loss	<u>529</u>	(102)
Common stock in treasury, at cost (2025 - 643,664 shares; 2024 - 640,314 shares)	<u>(20,766)</u>	(20,575)
Total stockholders' equity	<u>26,911</u>	23,532
Total liabilities and stockholders' equity	<u><u>\$ 198,464</u></u>	<u><u>\$ 190,933</u></u>

GREAT AMERICAN BANCORP, INC. AND SUBSIDIARY
Consolidated Statements of Income

Year Ended December 31, 2025 and 2024

(unaudited, in thousands, except share data)

	2025	2024
Interest and Dividend Income		
Loans	\$ 7,172	\$ 6,219
Securities	2,264	2,555
Dividends on Federal Home Loan Bank stock	13	13
Deposits with financial institutions and other	984	1,607
Total interest and dividend income	<u>10,433</u>	<u>10,394</u>
Interest Expense		
Deposits	36	41
Other	3	3
Total interest expense	<u>39</u>	<u>44</u>
Net Interest Income	10,394	10,350
Provision for Credit Losses	45	58
Net Interest Income After Provision for Credit Losses	<u>10,349</u>	<u>10,292</u>
Noninterest Income		
Insurance sales commissions	1,935	1,808
Customer service fees	417	462
Other service charges and fees	307	329
Net gain on sales of loans	118	109
Loan servicing fees, net of amortization of mortgage servicing rights	55	42
Other	315	249
Total noninterest income	<u>3,147</u>	<u>2,999</u>
Noninterest Expense		
Salaries and employee benefits	5,030	4,830
Occupancy expense	699	673
Equipment expense	819	901
Professional fees	571	392
Marketing expense	316	263
Directors and committee fees	175	176
Printing and office supplies	123	98
FDIC deposit insurance expense	85	87
Other real estate owned expense, net	24	5
Net loss on sales of other real estate owned	16	-
Other	1,181	997
Total noninterest expense	<u>9,039</u>	<u>8,422</u>
Income Before Income Taxes	4,457	4,869
Income tax expense	<u>1,160</u>	<u>1,242</u>
Net Income	<u>\$ 3,297</u>	<u>\$ 3,627</u>
Earnings per share, basic and diluted	<u>\$ 9.20</u>	<u>\$ 9.67</u>
Dividends Declared per Share	<u>\$ 1.00</u>	<u>\$ 0.95</u>

GREAT AMERICAN BANCORP, INC. AND SUBSIDIARY

Consolidated Statements of Income

Three Months Ended December 31, 2025 and 2024

(unaudited, in thousands, except share data)

	2025	2024
Interest and Dividend Income		
Loans	\$ 1,843	\$ 1,685
Securities	542	648
Dividends on Federal Home Loan Bank stock	4	3
Deposits with financial institutions and other	204	263
Total interest and dividend income	<u>2,593</u>	<u>2,599</u>
Interest Expense		
Deposits	9	10
Other	1	1
Total interest expense	<u>10</u>	<u>11</u>
Net Interest Income	2,583	2,588
Provision for Credit Losses	-	(7)
Net Interest Income After Provision for Credit Losses	<u>2,583</u>	<u>2,595</u>
Noninterest Income		
Insurance sales commissions	295	339
Customer service fees	108	116
Other service charges and fees	70	80
Net gain on sales of loans	81	22
Loan servicing fees, net of amortization of mortgage servicing rights	13	15
Other	110	66
Total noninterest income	<u>677</u>	<u>638</u>
Noninterest Expense		
Salaries and employee benefits	1,206	1,176
Occupancy expense	172	165
Equipment expense	201	208
Professional fees	141	139
Marketing expense	99	76
Directors and committee fees	43	44
Printing and office supplies	31	24
FDIC deposit insurance expense	21	21
Other real estate owned expense, net	-	1
Net loss on sales of other real estate owned	-	-
Other	289	276
Total noninterest expense	<u>2,203</u>	<u>2,130</u>
Income Before Income Taxes	1,057	1,103
Income tax expense	<u>277</u>	<u>275</u>
Net Income	<u>\$ 780</u>	<u>\$ 828</u>
Earnings per share, basic and diluted	<u>\$ 2.19</u>	<u>\$ 2.29</u>
Dividends Declared per Share	<u>\$ 0.25</u>	<u>\$ 0.25</u>

GREAT AMERICAN BANCORP, INC. AND SUBSIDIARY
Selected Financial Data

(unaudited, in thousands, except share data)

	As of 31-Dec 2025	As of December 31, 2024
Total assets	\$ 198,464	\$ 190,933
Total loans, net	110,000	106,950
Loan loss reserve	1,023	928
Non-performing loans	141	100
Non-performing loans to total assets	0.07%	0.05%
Allowance for credit losses to total loans	0.92%	0.98%
Allowance for credit losses to total assets	0.52%	0.49%
Other real estate owned	-	40
Investment securities	50,279	56,179
Total deposits	168,993	163,900
Checking deposits	108,192	99,184
Money market deposits	16,194	17,651
Savings deposits	39,573	40,582
Certificates of deposit	5,034	6,483
Total stockholders' equity	26,911	23,532

	Three Months Ended	Three Months Ended	Year Ended	Year Ended
	December 31, 2025	December 31, 2024	December 31, 2025	December 31, 2024
Net interest margin (annualized)	5.64%	5.73%	5.68%	5.65%
Return on average assets (annualized)	1.61%	1.73%	1.71%	1.87%
Return on average equity (annualized)	11.99%	14.19%	12.78%	16.13%