

**GREAT AMERICAN BANCORP, INC.**  
**1311 South Neil Street**  
**Champaign, Illinois 61820**  
**(217) 356-2265**

March 17, 2023

Dear Stockholder:

You are cordially invited to attend the annual meeting of stockholders of Great American Bancorp, Inc., the holding company for First Federal Savings Bank of Champaign-Urbana, which will be held on Tuesday, April 18, 2023, at 9:30 a.m., Central Time, at the offices of First Federal Savings Bank of Champaign-Urbana, 1311 South Neil Street, Champaign, Illinois 61820.

The attached notice of the annual meeting and the proxy card summarize the formal business to be transacted at the annual meeting. The detailed proxy statement and the Company's 2022 Annual Report to Stockholders are both available on the Company's website at: [www.greatamericanbancorp.com](http://www.greatamericanbancorp.com).

Directors and officers of Great American Bancorp, Inc. will be present at the meeting.

The Board of Directors unanimously recommends that you vote "FOR" the nominee for director.

**Your cooperation is appreciated since a majority of the common stock must be represented, either in person or by proxy, to constitute a quorum for the conduct of business. Whether or not you expect to attend, please sign, date and return the enclosed proxy card promptly in the postage-paid envelope provided so that your shares will be represented.**

On behalf of the Board of Directors and all of the employees of Great American Bancorp, Inc. and First Federal Savings Bank of Champaign-Urbana, I thank you for your continued interest and support.

Sincerely yours,



George R. Rouse  
*President and Chief  
Executive Officer*

**GREAT AMERICAN BANCORP, INC.**  
**NOTICE OF ANNUAL MEETING OF STOCKHOLDERS**  
**To Be Held on April 18, 2023**

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On Tuesday, April 18, 2023, Great American Bancorp, Inc. (the "Company") will hold its annual meeting of stockholders at the offices of First Federal Savings Bank of Champaign-Urbana (the "Bank"), 1311 South Neil Street, Champaign, Illinois. The meeting will begin at 9:30 a.m., Central Time.

At the annual meeting, stockholders will consider and vote upon the following matters:

1. The election of one director to a three-year term of office; and
2. Such other matters as may properly come before the annual meeting and at any adjournments thereof, including whether or not to adjourn the meeting.

Note: The Company's proxy statement and the 2022 Annual Report to Stockholders are located on the Company's website at [www.greatamericanbancorp.com](http://www.greatamericanbancorp.com). If you would like to receive a printed copy of the proxy statement or the 2022 Annual Report, please contact the Company at (217) 356-2265, or at 1311 S. Neil Street, Champaign, IL 61820.

The Board of Directors is not aware of any other business to come before the meeting. The Board of Directors set February 21, 2023, as the record date for the annual meeting. This means that only record holders of the common stock of the Company as of the close of business on that date are entitled to receive notice of the annual meeting and to vote at the annual meeting.

Please complete and sign the enclosed form of proxy, which is solicited by the Board of Directors, and mail it promptly in the enclosed envelope. The proxy will not be used if you attend the annual meeting and vote in person.

By Order of the Board of Directors



Patrick J. McWilliams  
*Corporate Secretary*

Champaign, Illinois  
March 17, 2023

**YOU ARE CORDIALLY INVITED TO ATTEND THE MEETING IN PERSON.**  
**WHETHER OR NOT YOU PLAN TO ATTEND THE MEETING, YOU ARE**  
**REQUESTED TO SIGN, DATE AND PROMPTLY RETURN THE ACCOMPANYING**  
**PROXY CARD IN THE ENCLOSED POSTAGE-PAID ENVELOPE**