



GREAT AMERICAN BANCORP, INC.

NEWS RELEASE

FOR IMMEDIATE RELEASE

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**Contact: Ms. Jane F. Adams
Chief Financial Officer and Investor Relations
(217) 356-2265**

GREAT AMERICAN BANCORP, INC. ANNOUNCES INCREASE IN QUARTERLY DIVIDEND TO \$0.12 PER SHARE

Champaign, Illinois - Great American Bancorp, Inc. (Over-the-Counter Bulletin Board/GTPS), the holding company for First Federal Savings Bank of Champaign-Urbana, announced today that the Board of Directors has approved an increase in the quarterly dividend to \$0.12 per share. This is an increase of \$0.01 per share. The Board of Directors also approved October 1, 2007 as the payment date for the next quarterly dividend which will be paid to shareholders of record on September 14, 2007.

Great American Bancorp, Inc. stock is traded on the Over-the-Counter Bulletin Board system under the symbol "GTPS."

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