



GREAT AMERICAN BANCORP, INC.

NEWS RELEASE

**Great American Bancorp, Inc.
Holding Company for First Federal Savings Bank of Champaign-Urbana**

**FOR IMMEDIATE RELEASE
January 12, 2007**

**Contact: Ms. Jane F. Adams
Chief Financial Officer and Investor Relations
(217) 356-2265**

GREAT AMERICAN BANCORP, INC. ANNUAL MEETING DATE – APRIL 24, 2007

Champaign, Illinois - Great American Bancorp, Inc. (Over-the-Counter Bulletin Board/GTPS). Great American Bancorp, Inc., the holding company for First Federal Savings Bank of Champaign-Urbana, Champaign, Illinois, has announced that its Annual Meeting of Stockholders will be held on Tuesday, April 24, 2007 at 9:30 a.m., Central Time, at the offices of First Federal Savings Bank of Champaign-Urbana, 1311 S. Neil Street, Champaign, Illinois. The Company intends to distribute its proxy solicitation materials on approximately March 23, 2007.

First Federal Savings Bank of Champaign-Urbana is head quartered in Champaign, Illinois, and operates through its administrative/branch office in Champaign and through two other full service branches located in Champaign and Urbana. The Bank also provides full service brokerage activities through a third-party broker-dealer and the Bank's subsidiary, Park Avenue Service Corporation, also sells insurance products through the GTPS Insurance Agency. The Bank's deposits are insured by the Federal Deposit Insurance Corporation.

Great American Bancorp, Inc. stock is traded on the Over-the-Counter Bulletin Board system under the symbol "GTPS".

###

GTPS-pr-2007-02