

NEWS RELEASE

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Great American Bancorp, Inc. Announces Earnings for Second Quarter 2021

Champaign, Illinois - Great American Bancorp, Inc. (OTC Pink®/GTPS), the holding company for First Federal Savings Bank of Champaign-Urbana, reported net income of \$349 thousand for the six months ended June 30, 2021, which is a decrease of \$220 thousand, or 38.7% from \$569 thousand reported for the six months ended June 30, 2020. Basic and fully diluted earnings per share were \$0.85 for the six months ended June 30, 2021 compared to \$1.34 for the same period in 2020. The return on average assets ("ROA") and the return on average equity ("ROE") were 0.32% and 3.78% for the six months ended June 30, 2021, decreasing from 0.62% ROA and 6.20% ROE for the same period in 2020.

Net interest income decreased \$296 thousand in the first six months of 2021 compared to the same period in 2020 due to a \$180 thousand decrease in interest income from deposits with financial institutions and other, which are mostly overnight deposits maintained at the Federal Reserve Bank and the Federal Home Loan Bank ("FHLB"). Interest income earned on deposits with financial institutions and other decreased due to the Federal Open Market Committee ("FOMC") decreasing the Federal funds target rate range to 0 to 1/4 percent in March 2020 as a result of the COVID-19 pandemic.

Noninterest income increased \$282 thousand in the first six months of 2021, from \$1.908 million for the first six months of 2020 to \$2.190 million in the first six months of 2021. The increase in noninterest income is primarily due to the increase in net gains on sales of loans. Net gain on sales of loans increased \$225 thousand in the first six months of 2021 compared to the same period in 2020 due to the Company selling \$22.579 million in loans during the first six months of 2021 compared to \$21.283 million in loans during the same period in 2020.

Total noninterest expense increased \$294 thousand, from \$3.645 million for the first six months in 2020 to \$3.939 million for the same period in 2021, primarily due to an increase in other real estate owned expense. Other real estate owned expense increased \$304 thousand for the first six months in 2021 compared to the same period in 2020 due to foreclosing on and repairing thirty-one 1-4 family non-owner occupied properties in March of 2021.

Net income for the three months ended June 30, 2021 was \$49 thousand, which is a decrease of \$240 thousand from \$289 thousand reported for the same period in 2020 primarily due to a decrease in interest income on loans and an increase in other real estate owned expense. Interest income on loans decreased \$152 thousand in the three months ended June 30, 2021 compared to the same period in 2020 primarily due to the decrease outstanding loans. Other real estate owned expense increased \$222 thousand for the three months ending June 30, 2021 compared to the same period in 2020 due to the aforementioned increase in other real estate owned.

Total assets at June 30, 2021 were \$211.684 million compared to \$203.659 million at December 31, 2020, increasing \$8.025 million. Total net loans, including loans held for sale, were \$87.354 million at June 30, 2021, decreasing \$4.687 million or 5.1% from total net loans of \$92.041 million at December 31, 2020. Total deposits increased \$11.972 million, from \$176.856 million at December 31, 2020 to \$188.828 million at June 30, 2021.

First Federal Savings Bank of Champaign-Urbana is headquartered in Champaign, Illinois, and operates through its administrative/branch office in Champaign and through one additional full service branch located in Urbana, Illinois. The Bank also provides full service brokerage activities through a third-party broker-dealer. The Bank's subsidiary, Park Avenue Service Corporation, sells insurance products through the GTPS Insurance Agency. The Bank's deposits are insured by the Federal Deposit Insurance Corporation.

This earnings report may contain certain forward-looking statements which are based on management's current expectations regarding economic, legislative, and regulatory issues that may impact the Company's earnings in future periods. Factors that could cause future results to vary materially from current management expectations include, but are not limited to, general economic conditions, changes in interest rates, deposit flows, real estate values, and competition, changes in accounting principles, policies, or guidelines, changes in legislation or regulation, and other economic, competitive, governmental, regulatory and technological factors affecting the Company's operations, pricing, products and services. Great American Bancorp, Inc. stock is traded on OTC Pink®, under the symbol, "GTPS."

GTPS-pr-2021-04

GREAT AMERICAN BANCORP, INC. AND SUBSIDIARY

Consolidated Balance Sheets

June 30, 2021 and December 31, 2020

(unaudited except amounts reported as of December 31, 2020; in thousands, except share data)

Asserts S 3,600 \$ 5,000 \$ 1,000 \$ 9,75,00 Interest-bearing demand deposits 111,000 97,570 Cash and cash equivalents 111,600 97,570 Securities available for sale 5			2021		2020	
Interest-bearing demand deposits	Assets					
Securities available for sale 56 70 Securities held to maturity 7 9 Federal Home Loan Bank stock, at cost 258 288 Loans held for sale 824 2,394 Loans, net of allowance for loan losses of 2021 - \$848; 2020 - \$990 86,530 89,647 Premises and equipment, net 40,51 4,131 Goodwill 485 485 Other rale state owned 2,325 752 Other assets 2,542 2,776 Total assets 2,542 2,036,59 Beposits 47,231 \$ 41,845 Interest-bearing 47,231 \$ 41,845 Interest-bearing 47,231 \$ 41,845 Interest-bearing 47,231 \$ 40,000 Federal Home Loan Bank advances 9 4,000 Advances from bornowers for taxes and insurance 193,303 185,005 Other liabilities 4,016 3,995 Total liabilities 2,000 1,000 Total liabilities 2,000 1,000 Total	Cash and due from banks	\$	3,600	\$	5,567	
Securities available for sale 56 70 Securities held to maturity 7 9 Federal Home Loan Bank stock, at cost 258 258 Loans, net of allowance for loan losses of 2021 - \$848; 2020 - \$990 86,530 89,647 Premises and equipment, net 4,051 4,131 Goodwill 485 485 Other real estate owned 2,325 752 Other assets 2,542 2,776 Total assets 2,11,68 \$ 203,659 Total assets 2,11,68 \$ 203,659 Peposits 3,21,68 4,184 Interest-bearing 41,597 3,510 Interest-bearing 41,597 3,510 Total deposits 188,28 176,856 Federal Home Loan Bank advances 9 4,000 Advances from bornowers for taxes and insurance 192 185 Other liabilities 4,016 3,995 Total liabilities 5 4 4 Other liabilities 6 1,0 6	Interest-bearing demand deposits		111,006		97,570	
Securities held to maturity 7 9 Federal Home Loan Bank stock, at cost 258 258 Loans held for sale 824 2,394 Loans, net of allowance for loan losses of 2021 - \$848; 2020 - \$990 86,530 89,647 Premises and equipment, net 4,051 4,131 Goodwill 485 485 Other rasel estate owned 2,325 752 Other assets 2,542 2,776 Total assets 2,542 2,076 Total lassets 2,154 2,03,659 Liabilities and Stockholders' Equity Liabilities and Stockholders' Equity Liabilities and Stockholders' Equity Liabilities and Stockholders' Equity Noninterest-bearing 41,159 135,011 Interest-bearing 141,597 135,011 Total deposits 4,016 3,995 Federal Home Loan Bank advances 192 185 Other liabilities 4,016 3,995 Total liabilities 4,016 3,995	Cash and cash equivalents		114,606		103,137	
Federal Home Loan Bank stock, at cost Loans held for sale 258 2,394 Loans, net of allowance for loan losses of 2021 - \$848; 2020 - \$990 86,530 89,647 Premises and equipment, net 4,051 4,131 Goodwill 485 485 Other ale state owned 2,232 752 Other assets 2,542 2,776 Total assets 2,1684 \$ 203,659 Liabilities and Stockholders' Equity Nonincrest-bearing 47,231 \$ 41,845 Interest-bearing 141,597 135,011 Total deposits 188,282 176,856 Federal Home Loan Bank advances 192 188 Check liabilities 4,016 3,995 Total liabilities 4,016 3,995 Total liabilities 1 1 Cockholders' Equity Preferred s	Securities available for sale		56		70	
Loans held for sale 824 2,394 Loans, net of allowance for loan losses of 2021 - \$848; 2020 - \$990 86,530 89,647 Premises and equipment, net 4,051 4,131 Goodwill 485 485 Other real estate owned 2,325 752 Other assets 2,542 2,776 Total assets 211,684 \$ 203,659 Liabilities Deposits Noninterest-bearing 447,231 \$ 41,845 Interest-bearing 141,597 135,011 Total deposits 188,828 176,856 Federal Home Loan Bank advances 2 4,00 Advances from borrowers for taxes and insurance 192 185 Other liabilities 4,01 3,995 Total liabilities 4,01 3,995 Total liabilities 193,03 185,036 Total liabilities 3,30 3,50 Total liabilities 3,31 3,30 Total liabilities 3,31 3,31 Total liabilitie	Securities held to maturity		7		9	
Loans, net of allowance for loan losses of 2021 - \$848; 2020 - \$990 86,530 89,647 Premises and equipment, net 4,051 4,131 Goodwill 485 485 Other real estate owned 2,325 752 Other assets 2,542 2,776 Total assets 211,684 203,659 Liabilities and Stockholders' Equity Liabilities Deposits 47,231 41,845 Interest-bearing 141,597 135,011 Total deposits 188,828 176,856 Federal Home Loan Bank advances - 4,000 Advances from borrowers for taxes and insurance 192 185 Other liabilities 193,036 185,036 Stockholders' Equity Preferred stock, \$0.01 par value; 1,000,000 shares authorized; none issued - - Common stock, \$0.01 par value; 10 10 1,000,000 shares authorized and issued 10 10 Additional paid-in capital 3,310 3,310 <	·		258		258	
Premises and equipment, net 4,051 4,131 Goodwill 485 485 Other real estate owned 2,325 752 Other assets 2,542 2,776 Total assets 211,684 \$ 203,659 Liabilities and Stockholders' Equity Liabilities and Stockholders' Equity Liabilities 8 47,231 \$ 41,845 Deposits \$ 47,231 \$ 41,845 Noninterest-bearing 141,597 135,011 Total deposits 188,282 176,856 Federal Home Loan Bank advances - 4,000 Advances fromborrowers for taxes and insurance 192 185 Other liabilities 193,036 185,036 Total liabilities 193,036 185,036 Stockholders' Equity 193,036 185,036 Total liabilities - - Total liabilities 193,036 185,036 Total liabilities 193,036 185,036 Total liabilities - - <t< td=""><td>Loans held for sale</td><td></td><td>824</td><td></td><td>2,394</td></t<>	Loans held for sale		824		2,394	
Goodwill 485 485 Other real estate owned 2,325 752 Other assets 2,542 2,776 Total assets 211,684 \$ 203,659 Liabilities and Stockholders' Equity Liabilities Deposits Noninterest-bearing 447,231 \$ 41,845 Interest-bearing 141,597 135,011 Total deposits 188,282 176,856 Federal Home Loan Bank advances - 4,000 Other liabilities 49,16 3,995 Total liabilities 49,16 3,995 Total liabilities 193,036 185,036 Stockholders' Equity - - Preferred stock, \$0,01 par value; - - 1,000,000 shares authorized; none issued - - Common stock, \$0,01 par value; - - 1,000,000 shares authorized and issued 10 10 Additional paid-in capital 3,310 3,310 Accumulated other comprehensive (loss) income <td< td=""><td>Loans, net of allowance for loan losses of 2021 - \$848; 2020 - \$990</td><td></td><td>86,530</td><td></td><td>89,647</td></td<>	Loans, net of allowance for loan losses of 2021 - \$848; 2020 - \$990		86,530		89,647	
Other real estate owned 2,325 752 Other assets 2,542 2,776 Total assets 211,684 \$ 203,659 Liabilities and Stockholders' Equity Liabilities Peposits Noninterest-bearing 47,231 \$ 41,845 Interest-bearing 141,597 135,011 Total deposits 188,828 176,856 Federal Home Loan Bank advances 2 4,000 Advances fromborrowers for taxes and insurance 192 185 Other liabilities 4,016 3,995 Total liabilities 193,036 185,036 Stockholders' Equity 2 - Preferred stock, \$0.01 par value; 2 - 1,000,000 shares authorized; none issued - - - Common stock, \$0.01 par value; - - - 1,000,000 shares authorized and issued 1 1 1 Additional paid-in capital 3,310 3,310 3,310 Accumulated other comprehensive (loss) income 701	Premises and equipment, net		4,051		4,131	
Other assets 2,542 2,776 Total assets 203,659 Liabilities and Stockholders' Equity 203,659 Liabilities 200,000 Deposits 47,231 41,845 Noninterest-bearing 447,231 41,845 Interest-bearing 141,597 135,011 Total deposits 188,828 176,856 Federal Home Loan Bank advances 2 4,000 Advances from borrowers for taxes and insurance 192 185,036 Other liabilities 4,016 3,995 Total liabilities 4,016 3,995 Total liabilities 193,036 185,036 Stockholders' Equity 193,036 185,036 Preferred stock, \$0.01 par value; 2 - 1,000,000 shares authorized; none issued 1 - Common stock, \$0.01 par value; 1 1 1,000,000 shares authorized and issued 1 1 Additional paid-in capital 3,310 3,310 Accumulated other comprehensive (loss) income (701)	Goodwill		485		485	
Total assets \$ 211,684 \$ 203,659 Liabilities and Stockholders' Equity Liabilities Deposits Noninterest-bearing \$ 47,231 \$ 41,845 Interest-bearing 141,597 135,011 Total deposits 188,828 176,856 Federal Home Loan Bank advances - 4,000 Advances from borrowers for taxes and insurance 192 185 Other liabilities 4,016 3,995 Total liabilities 193,036 185,036 Stockholders' Equity Preferred stock, \$0.01 par value; 1,000,000 shares authorized; none issued - - Common stock, \$0.01 par value; 1 10 1,000,000 shares authorized and issued 1 1 10 Additional paid-in capital 3,310 3,310 3,450 Accumulated other comprehensive (loss) income (701) (701) (701) Common stock in treasury, at cost (2021-590,476 shares; 2020-585,135 shares) (18,731) (18,546)	Other real estate owned		2,325		752	
Liabilities and Stockholders' Equity Liabilities and Stockholders' Equity Deposits Noninterest-bearing 41,845 Interest-bearing 141,597 135,011 Total deposits 188,828 176,856 Federal Home Loan Bank advances - 4,000 Advances fromborrowers for taxes and insurance 192 185 Other liabilities 4,016 3,995 Total liabilities 4,016 3,995 Total liabilities 193,036 185,036 Stockholders' Equity - <th< td=""><td>Other assets</td><td></td><td>2,542</td><td></td><td>2,776</td></th<>	Other assets		2,542		2,776	
Liabilities Deposits Proposities Proposities	Total assets	\$	211,684	\$	203,659	
Deposits Noninterest-bearing \$ 47,231 \$ 41,845 Interest-bearing 141,597 135,011 Total deposits 188,828 176,856 Federal Home Loan Bank advances - 4,000 Advances from borrowers for taxes and insurance 192 185 Other liabilities 4,016 3,995 Total liabilities 193,036 185,036 Stockholders' Equity - - Preferred stock, \$0.01 par value; - - 1,000,000 shares authorized; none issued - - Common stock, \$0.01 par value; - - 1,000,000 shares authorized and issued 10 10 Additional paid-in capital 3,310 3,310 Retained earnings 34,760 34,550 Accumulated other comprehensive (loss) income (701) (701) Common stock in treasury, at cost (2021-590,476 shares; 2020-585,135 shares) (18,731) (18,546) Total stockholders' equity 18,648 18,623	Liabilities and Stockholders' Equity					
Noninterest-bearing \$ 47,231 \$ 41,845 Interest-bearing 141,597 135,011 Total deposits 188,828 176,856 Federal Home Loan Bank advances - 4,000 Advances from borrowers for taxes and insurance 192 185 Other liabilities 4,016 3,995 Total liabilities 193,036 185,036 Stockholders' Equity - - Preferred stock, \$0.01 par value; - - 1,000,000 shares authorized; none issued - - Common stock, \$0.01 par value; 10 10 Additional paid-in capital 3,310 3,310 Retained earnings 34,760 34,550 Accumulated other comprehensive (loss) income (701) (701) Common stock in treasury, at cost (2021 -590,476 shares; 2020 -585,135 shares) (18,731) (18,546) Total stockholders' equity 18,648 18,623	Liabilities					
Interest-bearing 141,597 135,011 Total deposits 188,828 176,856 Federal Home Loan Bank advances - 4,000 Advances from borrowers for taxes and insurance 192 185 Other liabilities 4,016 3,995 Total liabilities 193,036 185,036 Stockholders' Equity - - Preferred stock, \$0.01 par value; - - 1,000,000 shares authorized; none issued - - Common stock, \$0.01 par value; 10 10 Additional paid-in capital 3,310 3,310 Retained earnings 34,760 34,550 Accumulated other comprehensive (loss) income (701) (701) Common stock in treasury, at cost (2021 -590,476 shares; 2020 -585,135 shares) (18,731) (18,546) Total stockholders' equity 18,648 18,623	Deposits					
Total deposits 188,828 176,856 Federal Home Loan Bank advances - 4,000 Advances from borrowers for taxes and insurance 192 185 Other liabilities 4,016 3,995 Total liabilities 193,036 185,036 Stockholders' Equity 193,036 185,036 Preferred stock, \$0.01 par value; - - 1,000,000 shares authorized; none issued - - Common stock, \$0.01 par value; 10 10 Additional paid-in capital 3,310 3,310 Accumulated earnings 34,760 34,550 Accumulated other comprehensive (loss) income (701) (701) Common stock in treasury, at cost (2021-590,476 shares; 2020-585,135 shares) (18,731) (18,546) Total stockholders' equity 18,648 18,623	Noninterest-bearing	\$	47,231	\$	41,845	
Federal Home Loan Bank advances - 4,000 Advances from borrowers for taxes and insurance 192 185 Other liabilities 4,016 3,995 Total liabilities 193,036 185,036 Stockholders' Equity Preferred stock, \$0.01 par value; 1,000,000 shares authorized; none issued - - Common stock, \$0.01 par value; 1 10 10 Additional paid-in capital 3,310 3,310 3,310 Retained earnings 34,760 34,550 Accumulated other comprehensive (loss) income (701) (701) Common stock in treasury, at cost (2021 -590,476 shares; 2020 -585,135 shares) (18,731) (18,546) Total stockholders' equity 18,648 18,623	Interest-bearing		141,597		135,011	
Advances from borrowers for taxes and insurance 192 185 Other liabilities 4,016 3,995 Total liabilities 193,036 185,036 Stockholders' Equity Preferred stock, \$0.01 par value; 1,000,000 shares authorized; none is sued - - Common stock, \$0.01 par value; 1 10 10 Additional paid-in capital 3,310 3,310 3,310 Retained earnings 34,760 34,550 Accumulated other comprehensive (loss) income (701) (701) Common stock in treasury, at cost (2021 -590,476 shares; 2020 -585,135 shares) (18,731) (18,546) Total stockholders' equity 18,648 18,623	Total deposits		188,828		176,856	
Other liabilities 4,016 3,995 Total liabilities 193,036 185,036 Stockholders' Equity Preferred stock, \$0.01 par value; 1,000,000 shares authorized; none issued - - Common stock, \$0.01 par value; 1,000,000 shares authorized and issued 10 10 Additional paid-in capital 3,310 3,310 Retained earnings 34,760 34,550 Accumulated other comprehensive (loss) income (701) (701) Common stock in treasury, at cost (2021 -590,476 shares; 2020 -585,135 shares) (18,731) (18,546) Total stockholders' equity 18,648 18,623	Federal Home Loan Bank advances		-		4,000	
Total liabilities 193,036 185,036 Stockholders' Equity Preferred stock, \$0.01 par value; 1,000,000 shares authorized; none issued Common stock, \$0.01 par value; 1,000,000 shares authorized and issued 10 10 Additional paid-in capital 3,310 3,310 Retained earnings 34,760 34,550 Accumulated other comprehensive (loss) income (701) (701) Common stock in treasury, at cost (2021 -590,476 shares; 2020 -585,135 shares) (18,731) (18,546) Total stockholders' equity 18,648 18,623	Advances from borrowers for taxes and insurance		192		185	
Stockholders' Equity Preferred stock, \$0.01 par value; - - 1,000,000 shares authorized; none issued - - Common stock, \$0.01 par value; - - 1,000,000 shares authorized and issued 10 10 Additional paid-in capital 3,310 3,310 Retained earnings 34,760 34,550 Accumulated other comprehensive (loss) income (701) (701) Common stock in treasury, at cost (2021 -590,476 shares; 2020 -585,135 shares) (18,731) (18,546) Total stockholders' equity 18,648 18,623	Other liabilities		4,016		3,995	
Preferred stock, \$0.01 par value; - - 1,000,000 shares authorized; none issued - - Common stock, \$0.01 par value; 10 10 1,000,000 shares authorized and issued 10 3,310 Additional paid-in capital 34,760 34,550 Accumulated earnings 34,760 34,550 Accumulated other comprehensive (loss) income (701) (701) Common stock in treasury, at cost (2021 -590,476 shares; 2020 -585,135 shares) (18,731) (18,546) Total stockholders' equity 18,648 18,623	Total liabilities		193,036		185,036	
1,000,000 shares authorized; none issued - - Common stock, \$0.01 par value; 10 10 1,000,000 shares authorized and issued 10 3,310 Additional paid-in capital 34,760 34,550 Accumulated earnings 34,760 34,550 Accumulated other comprehensive (loss) income (701) (701) Common stock in treasury, at cost (2021 -590,476 shares; 2020 -585,135 shares) (18,731) (18,546) Total stockholders' equity 18,648 18,623	Stockholders' Equity					
Common stock, \$0.01 par value; 1,000,000 shares authorized and issued 10 10 Additional paid-in capital 3,310 3,310 Retained earnings 34,760 34,550 Accumulated other comprehensive (loss) income (701) (701) Common stock in treasury, at cost (2021 -590,476 shares; 2020 -585,135 shares) (18,731) (18,546) Total stockholders' equity 18,648 18,623	Preferred stock, \$0.01 par value;					
1,000,000 shares authorized and issued 10 10 Additional paid-in capital 3,310 3,310 Retained earnings 34,760 34,550 Accumulated other comprehensive (loss) income (701) (701) Common stock in treasury, at cost (2021 -590,476 shares; 2020 -585,135 shares) (18,731) (18,546) Total stockholders' equity 18,648 18,623	1,000,000 shares authorized; none issued		-		-	
Additional paid-in capital 3,310 3,310 Retained earnings 34,760 34,550 Accumulated other comprehensive (loss) income (701) (701) Common stock in treasury, at cost (2021 -590,476 shares; 2020 -585,135 shares) (18,731) (18,546) Total stockholders' equity 18,648 18,623	Common stock, \$0.01 par value;					
Retained earnings 34,760 34,550 Accumulated other comprehensive (loss) income (701) (701) Common stock in treasury, at cost (2021 -590,476 shares; 2020 -585,135 shares) (18,731) (18,546) Total stockholders' equity 18,648 18,623	1,000,000 shares authorized and issued		10		10	
Accumulated other comprehensive (loss) income (701) (701) Common stock in treasury, at cost (2021 -590,476 shares; 2020 -585,135 shares) (18,731) (18,546) Total stockholders' equity 18,648 18,623	Additional paid-in capital		3,310		3,310	
Common stock in treasury, at cost (2021 -590,476 shares; 2020 -585,135 shares) (18,731) (18,546) Total stockholders' equity 18,648 18,623	Retained earnings		34,760		34,550	
Total stockholders' equity 18,648 18,623	Accumulated other comprehensive (loss) income		(701)		(701)	
	Common stock in treasury, at cost (2021 -590,476 shares; 2020 -585,135 shares)		(18,731)		(18,546)	
Total liabilities and stockholders' equity \$ 211,684 \$ 203,659	Total stockholders' equity		18,648		18,623	
	Total liabilities and stockholders' equity	\$	211,684	\$	203,659	

GREAT AMERICAN BANCORP, INC. AND SUBSIDIARY

Consolidated Statements of Income

Six Months Ended June 30, 2021 and 2020

(unaudited, in thousands, except share data)

-	2021		2020	
Interest and Dividend Income				
Loans	\$	2,226	\$ 2,344	
Securities District Property of the Property o		1	2	
Dividends on Federal Home Loan Bank stock		4	3	
Deposits with financial institutions and other		2 280	238	
Total interest and dividend income		2,289	2,587	
Interest Expense				
Deposits		35	37	
Other		2	2	
Total interest expense		37	39	
Net Interest Income		2,252	2,548	
Provision (Credit) for Loan Losses		-		
Net Interest Income After Provision (Credit) for Loan Losses		2,252	2,548	
Noninterest Income				
Insurance sales commissions		860	910	
Customer service fees		186	205	
Other service charges and fees		194	167	
Net gain on sales of loans		735	510	
Loan servicing fees, net of amortization of mortgage servicing rights		30	26	
Net gain (loss) on sales of other real estate owned		86	(7)	
Other		99	97	
Total noninterest income		2,190	1,908	
Noninterest Expense				
Salaries and employee benefits		2,177	2,201	
Occupancy expense		306	300	
Equipment expense		421	399	
Professional fees		158	157	
Marketing expense		78	99	
Printing and office supplies		52	57	
Directors and committee fees		88	88	
Other real estate owned expense, net		315	11	
FDIC deposit insurance expense		28	23	
Other		316	310	
Total noninterest expense		3,939	3,645	
Income Before Income Taxes		503	811	
Income tax expense		154	242	
Net Income	\$	349	\$ 569	
Earnings per share, basic and diluted	\$	0.85	\$ 1.34	
Dividends Declared per Share	\$	0.34	\$ 0.34	

GREAT AMERICAN BANCORP, INC. AND SUBSIDIARY

Consolidated Statements of Income

Three Months Ended June 30, 2021 and 2020

(unaudited, in thousands, except share data)

	 2021	2020
Interest and Dividend Income		
Loans	\$ 1,047	\$ 1,199
Securities Dividende on Federal Henry Lean Books steels	-	1
Dividends on Federal Home Loan Bank stock	2	2
Deposits with financial institutions and other	 1 091	1 222
Total interest and dividend income	1,081	1,222
Interest Expense		
Deposits	18	16
Other	 1	1
Total interest expense	 19	17
Net Interest Income	1,062	1,205
Provision (Credit) for Loan Losses	 -	
Net Interest Income After Provision (Credit) for Loan Losses	 1,062	 1,205
Noninterest Income		
Insurance sales commissions	424	339
Customer service fees	98	80
Other service charges and fees	101	84
Net gain on sales of loans	291	427
Loan servicing fees, net of amortization of mortgage servicing rights	18	(4)
Net gain (loss) on sales of other real estate owned	74	-
Other	49	47
Total noninterest income	1,055	973
Noninterest Expense		
Salaries and employee benefits	1,081	1,057
Occupancy expense	156	148
Equipment expense	212	203
Professional fees	79	77
Marketing expense	43	43
Printing and office supplies	26	25
Directors and committee fees	44	44
Other real estate owned expense, net	223	1
FDIC deposit insurance expense	14	12
Other	163	154
Total noninterest expense	 2,041	1,764
Income Before Income Taxes	76	414
Income tax expense	27	125
Net Income	\$ 49	\$ 289
Earnings per share, basic and diluted	\$ 0.12	\$ 0.69
Dividends Declared per Share	\$ 0.17	\$ 0.17

GREAT AMERICAN BANCORP, INC. AND SUBSIDIARY Selected Financial Data

(unaudited, in thousands, except share data)

(unaudited, in thousands, except share data)					
			As of	As of	
			June 30,	December 31,	
		_	2021	2020	
Total assets			\$ 211,684	\$ 203,659	
Total loans, net			87,354	92,041	
Loan loss reserve			848	990	
Non-performing loans			31	2,483	
Non-performing loans to total assets			0.01%	1.22%	
Allowance for loan losses to total loans			0.96%	1.06%	
Allowance for loan losses to total assets			0.40%	0.49%	
Other real estate owned			2,325	752	
Investment securities			63	79	
Total deposits			188,828	176,856	
Checking deposits			104,304	96,768	
Money market deposits			25,651	28,180	
Savings deposits			45,255	39,433	
Certificates of deposit			13,618	12,475	
Total stockholders' equity			18,648	18,623	
	Three Months	Three Months	Six Months	Six Months	
	Ended	Ended	Ended	Ended	
	June 30, 2021	June 30, 2020	June 30, 2021	June 30, 2020	
	June 50, 2021	June 30, 2020	June 50, 2021	Julie 30, 2020	
Net interest margin (annualized)	2.03%	2.65%	2.21%	2.94%	
Return on average assets (annualized)	0.09%	0.60%	0.32%	0.62%	
Return on average equity (annualized)	1.05%	6.29%	3.78%	6.20%	