GREAT AMERICAN
BANCORP, INC.

NEWS RELEASE

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GREAT AMERICAN BANCORP, INC.
UNAUDITED RESULTS FOR FOURTH QUARTER 2013
NET INCOME FOR FISCAL 2013 - $509,000

Champaign, Illinois - Great American Bancorp, Inc. (Over-the-Counter Bulletin Board/GTPS), the holding company for First Federal Savings Bank of Champaign-Urbana, reported net income of $509,000 for the year ended December 31, 2013, which is a decrease of $517,000, or 50.4% from the $1,026,000 reported for the year ended December 31, 2012. Basic and fully diluted earnings per share were $1.06 for the twelve months ended December 31, 2013 compared to $2.13 for the twelve months ended December 31, 2012.

Net income for the twelve months ended December 31, 2013 was lower compared to fiscal 2012 primarily due to decreases in net interest income and noninterest income and an increase in total noninterest expenses, offset partially by decreases in the provision for loan losses and income tax expense.

Net interest income was $4,857,000 for the twelve months ended December 31, 2013; decreasing $527,000 or 9.8% from the $5,384,000 reported for the year ended December 31, 2012. Interest income was $5,302,000 for the twelve months ended December 31, 2013 compared to $5,933,000 for fiscal 2012, decreasing $631,000 or 10.6%, while interest expense decreased $104,000 or 18.9%, from $549,000 for the twelve months ended December 31, 2012 to $445,000 for the twelve months ended December 31, 2013.

Total loan income decreased $675,000 or 11.6% from $5,798,000 for the twelve months ended December 31, 2012 to $5,123,000 for fiscal 2013. The largest declines in interest income earned from loans occurred in the following categories: 1-4 family owner-occupied residential mortgage loans, multi-family residential mortgage loans, commercial mortgage loans and construction loans. Interest income on 1-4 family owner-occupied home loans was $727,000 for the twelve months ended December 31, 2013, decreasing $198,000 or 21.4% from $925,000 in interest income generated by this loan category in fiscal 2012. This decline was mainly due to the Company continuing to sell the majority of 1-4 family owner-occupied home loans originated during 2012 and 2013 to the secondary market. Total outstanding 1-4 family owner-occupied residential mortgage loans averaged $14.54 million during the twelve months ended December 31, 2013 compared to an average total outstanding balance of $16.92 million during 2012. This is a decrease of $2.38 million or 14.1%. Interest income on 1-4 family owner occupied mortgage loans also decreased due to a declining yield on these loans in 2013. The average yield on 1-4 family owner occupied residential loans was 5.00% for the twelve months ended December 31, 2013 compared to 5.47% for 2012. Home mortgage interest rates continued to be at historical low levels during both 2012 and 2013.

Interest income on multi-family residential mortgage loans decreased $70,000 or 8.6% from $810,000 for the twelve months ended December 31, 2012 to $740,000 for 2013. This decrease was primarily due to loan payments exceeding loan originations in 2013. The total average balance of multi-family mortgage loans decreased by approximately $450,000 or 3.1% from fiscal 2012 to fiscal 2013. The balance of total multi-family mortgage loans averaged $14.06 million for the twelve months ended December 31, 2013 compared to $14.51 million during 2012.

Interest income on commercial mortgage loans decreased $84,000 or 8.1% from $1,040,000 for the twelve months ended December 31, 2012 to $956,000 for 2013. This decrease was also due to declining loan demand resulting in loan repayments exceeding loan originations during late 2012 and in 2013. Total commercial mortgage loans averaged $16.96 million for the twelve months ended December 31, 2013 compared to $17.83 million for 2012, decreasing $870,000 or 4.9%.

Interest income on construction loans decreased $89,000 or 77.4% from $115,000 for the twelve months ended December 31, 2012 to $26,000 for fiscal 2013 due mostly to a decline in the demand for construction loans. Total construction loans averaged $533,000 in 2013 compared to $1.47 million in 2012.

Total net loans averaged $90.42 million during 2013 compared to $96.77 million during 2012, decreasing $6.35 million or 6.6%. The yield on average total net loans outstanding decreased from 5.99% for the twelve months ended December 31, 2012 to 5.67% for the twelve months ended December 31, 2013.

Interest expense on deposits decreased $101,000 or 30.5%, from $331,000 for the twelve months ended December 31, 2012 to $230,000 for fiscal 2013 due primarily to decreases in interest expense on Insured Money Market Accounts (“IMMA”) and certificates of deposit. Interest expense on IMMA deposits decreased $40,000 due to management lowering the offering rates on these deposits during the latter part of 2012 and in 2013 due to declining market interest rates. The average rate paid on IMMA deposits decreased from 0.27% for 2012 to 0.15% for 2013. Interest expense on certificates of deposit decreased $64,000 due to a decline in the balance of certificates of deposit and also due to decreases in the offering rates on new and renewing certificates of deposit during the latter part of 2012 and in 2013. The average outstanding balance of total certificates of deposit declined $1.45 million or 4.7%, from $30.77 million during 2012 to $29.32 million during 2013. The average rate accrued on certificates of deposit was 0.49% for fiscal 2013 compared to 0.67% for fiscal 2012.

The Company recorded a negative provision for loan losses of $8,000 during 2013 compared to $245,000 recorded as an expense to the provision for loan losses in 2012. The negative provision for 2013 was mostly due to a decline in the total of specific allowances identified on impaired loans and a decrease in the allocation based on qualitative factors. The provision for loan losses recorded in 2012 was partly due to $98,000 in losses identified during the year relating to single family rental properties transferred to other real estate owned in late December 2011 and January 2012. These losses were charged off through the allowance for loan losses. The higher provision for 2012 was also due to an increase in specific reserves identified on impaired loans during the twelve months ended December 31, 2012 and an increase in the general reserve based on historical charge-offs, offset by a reduction in the allocation related to qualitative factors.

Noninterest income totaled $3,384,000 for the twelve months ended December 31, 2013, $398,000 or 10.5% lower than the $3,782,000 recorded for the twelve months ended December 31, 2012. This decrease occurred primarily in net gains on sales of loans, offset by an increase in insurance sales commissions. Net gains on sales of loans were $576,000 or 55.9% lower in 2013 due to the Company selling $16.53 million in residential home loans during 2013 compared to $37.07 million in 2012, a decrease of $20.54 million or 55.4%. The decrease in loan sales was mostly due to a reduction in customers refinancing their home mortgage loans due to the stabilization of home mortgage interest rates during 2013. Residential mortgage interest rates continued to be at or near historical low levels during most of 2013.

Insurance sales commissions increased $161,000 or 12.2%, from $1,325,000 for the twelve months ended December 31, 2012 to $1,486,000 for the twelve months ended December 31, 2013, due to an increase in regular insurance commissions and an increase in contingency income. A contingent commission is a commission paid by an insurance company that is based on the overall profit and/or volume of business placed with the insurance company. These commissions are usually paid in the first quarter of each year for the prior year's results and were $49,000 higher in 2013.

Noninterest expense was $7,349,000 for the twelve months ended December 31, 2013, increasing $124,000 or 1.7% from the $7,225,000 recorded in 2012. This increase was primarily in other real estate expenses which were $121,000 higher in 2013 compared to fiscal 2012. This increase was mostly due to $203,000 in gains recorded in 2012 on single family rental properties transferred to other real estate owned. New appraisals were obtained on these properties and the new appraised values less estimated selling costs exceeded the recorded value of the properties at the time of acquisition. Generally accepted accounting principles require other real estate owned properties to be initially recorded at fair value less costs to sell. Subsequent to acquisition, other real estate owned properties are carried at the lower of carrying amount or fair value less cost to sell.

Income tax expense was $391,000 for the twelve months ended December 31, 2013 compared to $670,000 for fiscal 2012. The effective tax rates for the twelve months ended December 31, 2013 and 2012 were 43.4% and 39.5%, respectively. The higher effective tax rate for 2013 is mostly due to an increase in state income tax expense due to the elimination of the deduction for interest received by financial institutions from loans secured by property located in Enterprise Zones. This deduction was eliminated by the State of Illinois effective for interest received after August 6, 2012.

Net income for the quarter ended December 31, 2013 was $49,000, $172,000 or 77.8% lower than net income for the quarter ended December 31, 2012 of $221,000. Net interest income was $1,210,000 for the quarter ended December 31, 2013, $77,000 or 6.0% lower than the $1,287,000 reported for the quarter ended December 31, 2012, mainly due to lower interest income on loans, offset by a decrease in interest expense on deposits. The Company recorded $20,000 to the provision for loan losses in the fourth quarter of 2013 and $3,000 in the fourth quarter of 2012. The $20,000 provision for loan losses recorded in the fourth quarter of 2013 was due primarily to an increase in the specific allocation for impaired loans, offset by a decrease in the allocation based on qualitative factors. The $3,000 provision for loan losses recorded in the fourth quarter of 2012 was mostly due to an increase in the specific allocations for impaired loans.

Noninterest income for the fourth quarter of 2013 was $718,000 compared to $1,012,000 for the fourth quarter of 2012, decreasing $294,000 or 29.1%. This decrease was primarily in net gains on sales of loans, offset by increases in insurance sales commissions and other income. The Company sold $1.63 million in residential mortgage loans during the fourth quarter of 2013 compared to $12.36 million in the fourth quarter of 2012. Net gains for the fourth quarter of 2013 were $41,000, $329,000 lower than the $370,000 in net gains recorded in the fourth quarter of 2012. Insurance sales commissions were $20,000 higher in the fourth quarter of 2013 compared to the same quarter in 2012, while other income was $16,000 higher, primarily brokerage commissions. Noninterest expense was $1,814,000 for the fourth quarter of 2013 compared to $1,904,000 for the three months ended December 31, 2012, decreasing $90,000 due mainly to lower other real estate owned expenses.

Total assets at December 31, 2013 were $171.70 million compared to $170.37 million at December 31, 2012, increasing $1.33 million. Total cash and cash equivalents decreased $600,000, from $69.22 million at December 31, 2012 to $68.62 million at December 31, 2013 while net loans increased $2.63 million, from $90.29 million at December 31, 2012 to $92.92 million at December 31, 2013. This increase was mainly in commercial mortgage loans. Total deposits increased $1.16 million, from $146.36 million at December 31, 2012 to $147.52 million at December 31, 2013. This increase was primarily in savings accounts offset by declines in interest bearing checking accounts and certificates of deposit.

First Federal Savings Bank of Champaign-Urbana is head quartered in Champaign, Illinois, and operates through its administrative/branch office in Champaign and through two other full service branches located in Champaign and Urbana. The Bank also provides full service brokerage activities through a third-party broker-dealer. The Bank's subsidiary, Park Avenue Service Corporation, sells insurance products through the GTPS Insurance Agency. The Bank's deposits are insured by the Federal Deposit Insurance Corporation.

This earnings report may contain certain forward-looking statements which are based on management's current expectations regarding economic, legislative, and regulatory issues that may impact the Company's earnings in future periods. Factors that could cause future results to vary materially from current management expectations include, but are not limited to, general economic conditions, changes in interest rates, deposit flows, real estate values, and competition, changes in accounting principles, policies, or guidelines, changes in legislation or regulation, and other economic, competitive, governmental, regulatory and technological factors affecting the Company's operations, pricing, products and services. Great American Bancorp, Inc. stock is traded on the Over-the-Counter Bulletin Board system under the symbol "GTPS."

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GREAT AMERICAN BANCORP, INC. AND SUBSIDIARY
Consolidated Balance Sheets
December 31, 2013 and 2012
(in thousands, except share data)

	2013	2012
Assets		
Cash and due from banks	**$ 3,324**	$ 4,491
Interest-bearing demand deposits	**65,295**	64,726
Cash and cash equivalents	**68,619**	69,217
Securities available for sale	**409**	520
Securities held to maturity (fair value approximates $37 in 2013 and $47 in 2012)	**37**	46
Federal Home Loan Bank stock, at cost	**704**	704
Loans held for sale	**175**	270
Loans, net of allowance for loan losses of $1,078 in 2013 and $1,135 in 2012	**92,739**	90,019
Premises and equipment, net	**4,864**	4,843
Goodwill	**485**	485
Other real estate owned	**1,330**	1,951
Prepaid FDIC insurance premiums	**--**	127
Other assets	**2,334**	2,189
Total assets	**$ 171,696**	$ 170,371
Liabilities and Stockholders' Equity		
Liabilities		
Deposits		
Noninterest-bearing	**$ 19,929**	$ 20,371
Interest-bearing	**127,593**	125,992
Total deposits	**147,522**	146,363
Federal Home Loan Bank advances	**4,000**	4,000
Advances from borrowers for taxes and insurance	**153**	144
Other liabilities	**3,528**	3,651
Total liabilities	**155,203**	154,158
Stockholders' Equity		
Preferred stock, $0.01 par value; 1,000,000 shares authorized; none issued	**--**	--
Common stock, $0.01 par value; 1,000,000 shares authorized and issued	**10**	10
Additional paid-in capital	**3,310**	3,310
Retained earnings	**30,311**	30,071
Accumulated other comprehensive loss	**(304)**	(528)
Common stock in treasury, at cost (2013 – 523,434 shares; 2012 – 518,205 shares)	**(16,834)**	(16,650)
Total stockholders' equity	**16,493**	16,213
Total liabilities and stockholders' equity	**$ 171,696**	$ 170,371

GREAT AMERICAN BANCORP, INC. AND SUBSIDIARY
Consolidated Statements of Income
Years Ended December 31, 2013 and 2012
(in thousands, except share data)

	2013	2012
Interest and Dividend Income		
Loans	$ 5,123	$ 5,798
Securities	13	16
Dividends on Federal Home Loan Bank stock	2	2
Deposits with financial institutions and other	164	117
Total interest and dividend income	5,302	5,933
Interest Expense		
Deposits	230	331
Federal Home Loan Bank advances	210	210
Other	5	8
Total interest expense	445	549
Net Interest Income	4,857	5,384
Provision for Loan Losses	(8)	245
Net Interest Income After Provision for Loan Losses	4,865	5,139
Noninterest Income		
Insurance sales commissions	1,486	1,325
Customer service fees	652	698
Other service charges and fees	394	401
Net gain on sales of loans	455	1,031
Loan servicing fees	225	214
Other	172	113
Total noninterest income	3,384	3,782
Noninterest Expense		
Salaries and employee benefits	4,448	4,431
Occupancy expense	642	623
Equipment expense	558	516
Professional fees	210	256
Marketing expense	153	189
Printing and office supplies	189	186
Directors and committee fees	160	160
Amortization of mortgage servicing rights	153	189
Other real estate owned expenses	116	(5)
FDIC deposit insurance expense	117	133
Other	603	547
Total noninterest expenses	7,349	7,225
Income Before Income Taxes	900	1,696
Income tax expenses	391	670
Net Income	$ 509	$ 1,026
Earnings per share, basic and diluted	$ 1.06	$ 2.13
Dividends Declared per Share	$ 0.56	$ 0.56

GREAT AMERICAN BANCORP, INC. AND SUBSIDIARY
Consolidated Statements of Income
For the Three Months Ended December 31, 2013 and 2012
(unaudited, in thousands, except share data)

	Three Months Ended Dec. 31, 2013	Three Months Ended Dec. 31, 2012
Interest and Dividend Income		
Loans	**$ 1,276**	$ 1,378
Securities	**3**	4
Deposits with financial institutions and other	**38**	32
Total interest and dividend income	**1,317**	1,414
Interest Expense		
Deposits	**53**	72
Federal Home Loan Bank advances	**53**	53
Other	**1**	2
Total interest expense	**107**	127
Net Interest Income	**1,210**	1,287
Provision for Loan Losses	**20**	3
Net Interest Income After Provision for Loan Losses	**1,190**	1,284
Noninterest Income		
Insurance sales commissions	**301**	281
Customer service fees	**176**	177
Other service charges and fees	**100**	101
Net gain on sales of loans	**41**	370
Loan servicing fees	**57**	56
Other	**43**	27
Total noninterest income	**718**	1,012
Noninterest Expense		
Salaries and employee benefits	**1,056**	1,070
Occupancy expense	**176**	150
Equipment expense	**153**	128
Professional fees	**76**	67
Marketing expense	**36**	51
Printing and office supplies	**45**	51
Directors and committee fees	**40**	40
Amortization of mortgage servicing rights	**32**	51
Other real estate owned expenses	**23**	126
FDIC deposit insurance expense	**33**	32
Other	**144**	138
Total noninterest expenses	**1,814**	1,904
Income Before Income Taxes	**94**	392
Income tax expenses	**45**	171
Net Income	**$ 49**	$ 221
Earnings per share, basic and diluted	**$ 0.10**	$ 0.46
Dividends Declared per Share	**$ 0.14**	$ 0.14

GREAT AMERICAN BANCORP, INC. AND SUBSIDIARY
Selected Financial Data
(unaudited, in thousands, except share data)

	As of Dec. 31, 2013	As of Dec. 31, 2012
Total assets	**$ 171,696**	$ 170,371
Total loans, net	**92,914**	90,289
Loan loss reserve	**1,078**	1,135
Non-performing loans	**1,431**	1,285
Non-performing loans to total assets	**0.83%**	0.75%
Allowance for loan losses to total non-performing loans	**75.33%**	88.33%
Allowance for loan losses to total assets	**0.63%**	0.67%
Other real estate owned	**1,330**	1,951
Investment securities	**446**	566
Total deposits	**147,522**	146,363
Checking deposits	**52,999**	54,049
Money market deposits	**36,233**	36,421
Savings deposits	**29,666**	26,266
Certificates of deposit	**28,624**	29,627
Federal Home Loan Bank advances	**4,000**	4,000
Total stockholders' equity	**16,493**	16,213

	Three Months Ended Dec. 31, 2013	Three Months Ended Dec. 31, 2012	**Year Ended Dec. 31, 2013**	Year Ended Dec. 31, 2012
	(unaudited)			
Net interest margin (annualized)	**3.01%**	3.33%	**3.00%**	3.53%
ROA (annualized)	**0.11%**	0.53%	**0.29%**	0.62%
ROE (annualized)	**1.19%**	5.37%	**3.12%**	6.37%