GREAT AMERICAN BANCORP, INC.

NEWS RELEASE

FOR IMMEDIATE RELEASE
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GREAT AMERICAN BANCORP, INC.
UNAUDITED RESULTS FOR THIRD QUARTER 2013
YEAR-TO-DATE NET INCOME OF $460,000

Champaign, Illinois - Great American Bancorp, Inc. (Over-the-Counter Bulletin Board/GTPS), the holding company for First Federal Savings Bank of Champaign-Urbana, reported net income of $460,000 for the nine months ended September 30, 2013, which is a decrease of $345,000, or 42.9% from the $805,000 reported for the nine months ended September 30, 2012. Basic and fully diluted earnings per share were $0.96 for the nine months ended September 30, 2013 compared to $1.67 for the nine months ended September 30, 2012.

Net income for the nine months ended September 30, 2013 was lower compared to the same period in 2012 primarily due to decreases in net interest income and noninterest income and an increase in total noninterest expenses, offset partially by decreases in the provision for loan losses and income tax expense.

Net interest income was $3,647,000 for the nine months ended September 30, 2013; decreasing $450,000 or 11.0% from the $4,097,000 reported for the same period in 2012. Interest income was $3,985,000 for the first nine months of 2013 compared to $4,519,000 for the first nine months of 2012, decreasing $534,000 or 11.8%, while interest expense decreased $84,000 or 19.9%, from $422,000 for the nine months ended September 30, 2012 to $338,000 for the nine months ended September 30, 2013.

Total loan income decreased $573,000 or 13.0% from $4,420,000 for the nine months ended September 30, 2012 to $3,847,000 for the same period in 2013. The largest declines in interest income earned from loans occurred in the following categories: 1-4 family owner-occupied residential mortgage loans, multi-family residential mortgage loans, commercial mortgage loans and construction loans. Interest income on 1-4 family owner-occupied home loans was $554,000 for the first nine months of 2013, decreasing $171,000 or 23.6% from $725,000 in interest income generated by this loan category in the first nine months of 2012. This decline was mainly due to the Company continuing to sell the majority of 1-4 family owner-occupied home loans originated during 2012 and 2013 to the secondary market. Total outstanding 1-4 family owner-occupied residential mortgage loans averaged $14.72 million during the nine months ended September 30, 2013 compared to an average total outstanding balance of $17.28 million during the same period in 2012. This was a decrease of $2.56 million or 14.8%. Interest income on 1-4 family owner occupied mortgage loans also decreased due to a declining yield on these loans in 2013. The average yield on 1-4 family owner occupied residential loans was 5.03% for the nine months ended September 30, 2013 compared to 5.60% for the same period in 2012.

Interest income on multi-family residential mortgage loans decreased $63,000 or 10.3% from $612,000 for the nine months ended September 30, 2012 to $549,000 for the same period in 2013. This decrease was primarily due to a reduction in the total average balance of multi-family mortgage loans of approximately $660,000 or 4.5% from 2012 to 2013. The balance of total multi-family mortgage loans averaged $13.93 million in the nine months ended September 30, 2013 compared to $14.59 million during the same period in 2012. This decrease was mainly due to the payoff of two larger loans, one loan totaling $581,000 was paid off in November 2012 and the second loan totaling $866,000 was paid off in April 2013.

Interest income on commercial mortgage loans decreased $69,000 or 8.8% from $787,000 for the first nine months of 2012 to $718,000 for the same period in 2013. This decrease was mostly due to declining loan demand resulting in loan repayments exceeding loan originations during late 2012 and in 2013. Total commercial mortgage loans averaged $16.90 million for the nine months ended September 30, 2013 compared to $18.00 million for the same period in 2012, decreasing $1.10 million or 6.1%.

Interest income on construction loans decreased $94,000 from $109,000 for the first nine months of 2012 to $15,000 for the same period in 2013 due mostly to a decline in the demand for construction loans. Total construction loans averaged $406,000 for the first nine months of 2013 compared to $1.85 million for the nine months ended September 30, 2012.

Total net loans during the first nine months of 2013 averaged $90.28 million compared to $98.02 million for the same period in 2012, decreasing $7.74 million or 7.9%. The yield on average total net loans outstanding decreased from 6.02% for the nine months ended September 30, 2012 to 5.70% for the nine months ended September 30, 2013.

Interest expense on deposits decreased $82,000 or 31.7%, from $259,000 for the first nine months of 2012 to $177,000 for the first nine months of 2013 due primarily to decreases in interest expense on Insured Money Market Accounts ("IMMA") and certificates of deposit. Interest expense on IMMA deposits decreased $31,000 due to management lowering the offering rates on these deposits during the latter part of 2012 and in 2013 due to declining market interest rates. The average rate paid on IMMA deposits decreased from 0.28% for the first nine months of 2012 to 0.16% for the first nine months of 2013. Interest expense on certificates of deposit decreased $54,000, due to a decline in the balance of certificates of deposit and also due to decreases in the offering rates on new and renewing certificates of deposit during the latter part of 2012 and in 2013. The average outstanding balance of total certificates of deposit declined $1.59 million or 5.1%, from $31.09 million during the first nine months of 2012 to $29.50 million during the first nine months of 2013. The average rate accrued on certificates of deposit was 0.50% for the first nine months of 2013 compared to 0.70% for the first nine months of 2012.

The Company recorded a negative provision of $28,000 during the first nine months of 2013 compared to $242,000 recorded as an expense to the provision for loan losses in the first nine months of 2012. The negative provision for the first nine months of 2013 is mostly due to declines in the specific allowances identified on impaired loans and a decrease in the allocation based on qualitative factors. The additional provision for loan losses recorded in 2012 was partly due to $98,000 in losses identified during the period relating to single family rental properties transferred to other real estate owned in late December 2012 and January 2013. The higher provision for 2012 was also due to an increase in specific reserves identified on impaired loans during the nine months ended September 30, 2012 and an increase in the general reserve based on historical charge-offs offset by a reduction in the allocation related to qualitative factors.

Noninterest income totaled $2,666,000 for the nine months ended September 30, 2013, $104,000 lower than the $2,770,000 recorded for the nine months ended September 30, 2012. This decrease occurred primarily in net gains on sales of loans, offset by an increase in insurance sales commissions. Net gains on sales of loans were $247,000 lower in 2013 due to the Company selling $14.90 million in residential home loans during the first nine months of 2013 compared to $24.71 million in the first nine months of 2012. The decrease in loan sales was mostly due to a reduction in customers refinancing their home mortgage loans due to the stabilization of home mortgage interest rates during most of 2013. Residential mortgage interest rates continued to be at or near historical low levels during most of 2013.

Insurance sales commissions increased $141,000 or 13.5%, from $1,044,000 for the nine months ended September 30, 2012 to $1,185,000 for the nine months ended September 30, 2013, due to an increase in regular insurance commissions and an increase in contingency income. A contingent commission is a commission paid by an insurance company that is based on the overall profit and/or volume of business placed with the insurance company. These commissions are usually paid in the first quarter of each year for the prior year's results and were $49,000 higher in 2013.

Noninterest expense was $5,535,000 for the nine months ended September 30, 2013, increasing $214,000 or 4.0% from the $5,321,000 recorded for the first nine months of 2012. This increase was primarily in other real estate expenses which were $224,000 higher in the first nine months of 2013 compared to the nine months ended September 30, 2012. This increase was mostly due to $203,000 in gains recorded in the first nine months of 2012 on single family rental properties transferred to other real estate owned. New appraisals were obtained on these properties and the new appraised values less estimated selling costs exceeded the recorded value of the properties at the time of acquisition. Generally accepted accounting principles require other real estate owned properties to be initially recorded at fair value less costs to sell. Subsequent to acquisition, other real estate owned properties are carried at the lower of carrying amount or fair value less cost to sell.

Income tax expense was $346,000 for the nine months ended September 30, 2013 compared to $499,000 for the same period in 2012. The effective tax rates for the nine months ended September 30, 2013 and 2012 were 42.9% and 38.3%, respectively. The higher effective tax rate for 2013 is mostly due to an increase in state income tax expense due to the elimination of the deduction for interest received by financial institutions from loans secured by property located in Enterprise Zones. This deduction was eliminated by the State of Illinois effective for interest received after August 6, 2012.

Net income for the quarter ended September 30, 2013 was $112,000, $152,000 or 57.6% lower than net income for the quarter ended September 30, 2012 of $264,000. Net interest income was $1,200,000 for the quarter ended September 30, 2013, $161,000 or 11.8% lower than the $1,361,000 reported for the quarter ended September 30, 2012, mainly due to lower interest income on loans, offset by a decrease in interest expense on deposits. The Company recorded no provision for loan losses in the third quarter of 2013, with a $7,000 provision recorded for the third quarter of 2012. The Company's analysis of the allowance for loan losses at September 30, 2013 showed a slight excess in the general reserve and Company management decided not to record an adjustment. The $7,000 provision for loan losses recorded in the third quarter of 2012 was mostly due to an increase in the specific allocations for impaired loans and the allocation based on qualitative factors.

Noninterest income for the third quarter of 2013 was $817,000 compared to $945,000 for the third quarter of 2012, decreasing $128,000 or 13.5%. This decrease was primarily in net gains on sales of loans, offset by increases in insurance sales commissions and other income. The Company sold $3.46 million in residential mortgage loans during the third quarter of 2013 compared to $10.14 million in the third quarter of 2012. Net gains for the third quarter of 2013 were $78,000, $216,000 lower than the $294,000 in net gains recorded in the third quarter of 2012. Insurance sales commissions were $39,000 higher in the third quarter of 2013 compared to the same quarter in 2012, while other income was $51,000 higher, primarily brokerage commissions. Noninterest expense was $1,818,000 for the third quarter of 2013 compared to $1,873,000 for the three months ended September 30, 2012, decreasing $55,000 due mainly to lower professional fees and other real estate owned expenses, offset by higher miscellaneous expenses.

Total assets at September 30, 2013 were $169.70 million compared to $170.37 million at December 31, 2012, decreasing slightly. Total cash and cash equivalents decreased $900,000, from $69.22 million at December 31, 2012 to $68.32 million at September 30, 2013 while net loans increased $760,000, from $90.29 million at December 31, 2012 to $91.05 million at September 30, 2013. Total deposits decreased $1.01 million, from $146.36 million at December 31, 2012 to $145.35 million at September 30, 2013. This decrease was primarily in checking accounts, NOW accounts, and certificates of deposit.

First Federal Savings Bank of Champaign-Urbana is head quartered in Champaign, Illinois, and operates through its administrative/branch office in Champaign and through two other full service branches located in Champaign and Urbana. The Bank also provides full service brokerage activities through a third-party broker-dealer. The Bank's subsidiary, Park Avenue Service Corporation, sells insurance products through the GTPS Insurance Agency. The Bank's deposits are insured by the Federal Deposit Insurance Corporation.

This earnings report may contain certain forward-looking statements which are based on management's current expectations regarding economic, legislative, and regulatory issues that may impact the Company's earnings in future periods. Factors that could cause future results to vary materially from current management expectations include, but are not limited to, general economic conditions, changes in interest rates, deposit flows, real estate values, and competition, changes in accounting principles, policies, or guidelines, changes in legislation or regulation, and other economic, competitive, governmental, regulatory and technological factors affecting the Company's operations, pricing, products and services. Great American Bancorp, Inc. stock is traded on the Over-the-Counter Bulletin Board system under the symbol "GTPS."

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Great American Bancorp, Inc.
Consolidated Balance Sheets
September 30, 2013 and December 31, 2012

(in thousands, except share data)

	September 30, 2013 (Unaudited)	December 31, 2012
Assets		
Cash and due from banks	$ 3,332	$ 4,491
Interest-bearing demand deposits	64,988	64,726
Cash and cash equivalents	68,320	69,217
Securities available for sale	425	520
Securities held to maturity	39	46
Federal Home Loan Bank stock, at cost	704	704
Loans held for sale	58	270
Loans, net of allowance for loan losses of $1,055 and $1,135	90,994	90,019
Premises and equipment, net	4,812	4,843
Goodwill	485	485
Other real estate owned	1,549	1,951
Prepaid FDIC insurance premiums	--	127
Other assets	2,314	2,189
Total assets	$ 169,700	$ 170,371
Liabilities and Stockholders' Equity		
Liabilities		
Deposits		
Noninterest-bearing	$ 20,047	$ 20,371
Interest-bearing	125,305	125,992
Total deposits	145,352	146,363
Federal Home Loan Bank advances	4,000	4,000
Advances from borrowers for taxes and insurance	10	144
Other liabilities	3,918	3,651
Total liabilities	153,280	154,158
Commitments and contingencies		
Stockholders' Equity		
Preferred stock, $0.01 par value; 1,000,000 shares authorized; none issued	--	--
Common stock, $0.01 par value; 1,000,000 shares authorized and issued	10	10
Additional paid-in-capital	3,310	3,310
Retained earnings	30,329	30,071
Accumulated other comprehensive income (loss)	(538)	(528)
Common stock in treasury, at cost, (2013 – 519,455 and 2012 – 518,205 shares)	(16,691)	(16,650)
Total stockholders' equity	16,420	16,213
Total liabilities and stockholders' equity	$ 169,700	$ 170,371

GREAT AMERICAN BANCORP, INC. AND SUBSIDIARY
Consolidated Statements of Income
For the Nine Months Ended September 30, 2013 and 2012
(unaudited, in thousands, except share data)

	Nine Months Ended Sept. 30, 2013	Nine Months Ended Sept. 30, 2012
Interest and Dividend Income		
Loans	**$ 3,847**	$ 4,420
Securities	**10**	12
Federal Home Loan Bank stock	**2**	2
Deposits with financial institutions and other	**126**	85
Total interest and dividend income	**3,985**	4,519
Interest Expense		
Deposits	**177**	259
Federal Home Loan Bank advances	**157**	157
Other	**4**	6
Total interest expense	**338**	422
Net Interest Income	**3,647**	4,097
Provision for Loan Losses	**(28)**	242
Net Interest Income After Provision for Loan Losses	**3,675**	3,855
Noninterest Income		
Insurance sales commissions	**1,185**	1,044
Customer service fees	**476**	521
Other service charges and fees	**294**	300
Net gain on sales of loans	**414**	661
Loan servicing fees	**168**	158
Other	**129**	86
Total noninterest income	**2,666**	2,770
Noninterest Expense		
Salaries and employee benefits	**3,392**	3,361
Occupancy expense	**466**	473
Equipment expense	**405**	388
Professional fees	**134**	189
Marketing expense	**117**	138
Printing and office supplies	**144**	135
Directors and committee fees	**120**	120
Amortization of mortgage servicing rights	**121**	138
Other real estate owned (income) expenses, net	**93**	(131)
FDIC deposit insurance expense	**84**	101
Other	**459**	409
Total noninterest expenses	**5,535**	5,321
Income Before Income Taxes	**806**	1,304
Income tax expenses	**346**	499
Net Income	**$ 460**	$ 805
Earnings per Share, Basic and Diluted	**$ 0.96**	$ 1.67
Dividends Declared per Share	**$ 0.42**	$ 0.42

GREAT AMERICAN BANCORP, INC. AND SUBSIDIARY
Consolidated Statements of Income
For the Three Months Ended September 30, 2013 and 2012
(unaudited, in thousands, except share data)

	Three Months Ended Sept. 30, 2013	Three Months Ended Sept. 30, 2012
Interest and Dividend Income		
Loans	**$ 1,267**	$ 1,460
Securities	**3**	4
Federal Home Loan Bank stock	**1**	1
Deposits with financial institutions and other	**39**	30
Total interest and dividend income	**1,310**	1,495
Interest Expense		
Deposits	**56**	80
Federal Home Loan Bank advances	**53**	52
Other	**1**	2
Total interest expense	**110**	134
Net Interest Income	**1,200**	1,361
Provision for Loan Losses	**--**	7
Net Interest Income After Provision for Loan Losses	**1,200**	1,354
Noninterest Income		
Insurance sales commissions	**344**	305
Customer service fees	**170**	179
Other service charges and fees	**100**	98
Net gain on sales of loans	**78**	294
Loan servicing fees	**57**	52
Other	**68**	17
Total noninterest income	**817**	945
Noninterest Expense		
Salaries and employee benefits	**1,104**	1,117
Occupancy expense	**163**	160
Equipment expense	**135**	134
Professional fees	**45**	67
Marketing expense	**36**	43
Printing and office supplies	**43**	47
Directors and committee fees	**40**	40
Amortization of mortgage servicing rights	**35**	49
Other real estate owned (income) expenses, net	**37**	58
FDIC deposit insurance expense	**30**	33
Other	**150**	125
Total noninterest expenses	**1,818**	1,873
Income Before Income Taxes	**199**	426
Income tax expenses	**87**	162
Net Income	**$ 112**	$ 264
Earnings per Share, Basic and Diluted	**$ 0.23**	$ 0.55
Dividends Declared per Share	**$ 0.14**	$ 0.14

GREAT AMERICAN BANCORP, INC. AND SUBSIDIARY
Selected Financial Data
(unaudited, in thousands, except share data)

	As of Sept. 30, 2013	As of Dec. 31, 2012
Total assets	**$ 169,700**	$ 170,371
Total loans, net	**91,052**	90,289
Loan loss reserve	**1,055**	1,135
Non-performing loans	**1,287**	1,285
Non-performing loans to total assets	**0.76%**	0.75%
Allowance for loan losses to total non-performing loans	**81.97%**	88.33%
Allowance for loan losses to total assets	**0.62%**	0.67%
Other real estate owned	**1,549**	1,951
Investment securities	**464**	566
Total deposits	**145,352**	146,363
Checking deposits	**51,830**	54,049
Money market deposits	**35,710**	36,421
Passbook savings deposits	**28,696**	26,266
Certificates of deposit	**29,116**	29,627
Federal Home Loan Bank advances	**4,000**	4,000
Total stockholders' equity	**16,420**	16,213

	Three Months Ended Sept. 30, 2013	Three Months Ended Sept. 30, 2012	**Nine Months Ended Sept. 30, 2013**	Nine Months Ended Sept. 30, 2012
	(unaudited)			
Net interest margin (annualized)	**2.95%**	3.55%	**3.00%**	3.59%
ROA (annualized)	**0.26%**	0.63%	**0.35%**	0.65%
ROE (annualized)	**2.71%**	6.48%	**3.77%**	6.71%