NEWS RELEASE

FOR IMMEDIATE RELEASE
July 16, 2013

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GREAT AMERICAN BANCORP, INC.
UNAUDITED RESULTS FOR SECOND QUARTER 2013
YEAR-TO-DATE NET INCOME OF $348,000

Champaign, Illinois - Great American Bancorp, Inc. (Over-the-Counter Bulletin Board/GTPS), the holding company for First Federal Savings Bank of Champaign-Urbana, reported net income of $348,000 for the six months ended June 30, 2013, which is a decrease of $193,000, or 35.7% from the $541,000 reported for the six months ended June 30, 2012. Basic and fully diluted earnings per share were $0.72 for the six months ended June 30, 2013 compared to $1.12 for the six months ended June 30, 2012.

Net income for the six months ended June 30, 2013 was lower compared to the same period in 2012 primarily due to a decrease in net interest income and an increase in total noninterest expenses, offset partially by a decrease in the provision for loan losses.

Net interest income was $2,447,000 for the six months ended June 30, 2013; decreasing $289,000 or 10.6% from the $2,736,000 reported for the same period in 2012. Interest income was $2,675,000 for the first six months of 2013 compared to $3,024,000 for the first six months of 2012, decreasing $349,000 or 11.5%, while interest expense decreased $60,000 or 20.8%, from $288,000 for the six months ended June 30, 2012 to $228,000 for the six months ended June 30, 2013.

Total loan income decreased $380,000 or 12.8% from $2,960,000 for the six months ended June 30, 2012 to $2,580,000 for the same period in 2013. The largest declines in interest income earned from loans occurred in the following categories: 1-4 family owner-occupied residential mortgage loans, commercial mortgage loans and construction loans. Interest income on 1-4 family owner-occupied home loans was $374,000 for the first six months of 2013, decreasing $121,000 from $495,000 in interest income generated by this loan category in the first six months of 2012. This decline was mainly due to the Company continuing to sell the majority of 1-4 family owner-occupied home loans originated during 2012 and 2013 to the secondary market. Total outstanding 1-4 family owner-occupied residential mortgage loans averaged $14.84 million during the six months ended June 30, 2013 compared to an average total outstanding amount of $17.17 million during the same period in 2012. This was a decrease of $2.33 million or 13.6%.

Interest income on commercial mortgage loans decreased $52,000 from $534,000 for the first six months of 2012 to $482,000 for the same period in 2013. This was due to a decline in the total average balance due to loan payoffs exceeding originations. Total commercial mortgage loans averaged $16.89 million for the six months ended June 30, 2013 compared to $18.33 million for the same period in 2012.

Interest income on construction loans decreased $91,000 from $99,000 for the first six months of 2012 to $8,000 for the same period in 2013 due mostly to a decline in the demand for construction loans. Total construction loans averaged $334,000 for the first six months of 2013 compared to $2.43 million for the six months ended June 30, 2012.

Total net loans during the first six months of 2013 averaged $90.03 million compared to $98.24 million for the same period in 2012, decreasing $8.21 million or 8.4%. The yield on average total net loans outstanding decreased from 6.06% for the six months ended June 30, 2012 to 5.78% for the six months ended June 30, 2013.

Interest expense on deposits decreased $58,000 or 32.4%, from $179,000 for the first six months of 2012 to $121,000 for the first six months of 2013 due primarily to decreases in interest expense on Insured Money Market Accounts ("IMMA") and certificates of deposit. Interest expense on IMMA deposits decreased $19,000 due to management lowering the offering rates on these deposits during the latter part of 2012 and in 2013 due to declining market interest rates. The average rate paid on IMMA deposits decreased from 0.28% for the first six months of 2012 to 0.16% for the first six months of 2013. Interest expense on certificates of deposit decreased $40,000, due to a decline in the balance of certificates of deposit and also due to decreases in the offering rates on new and renewing certificates of deposit during the latter part of 2012 and in 2013. The average outstanding balance of total certificates of deposit declined $1.68 million or 5.4%, from $31.28 million during the first six months of 2012 to $29.60 million during the first six months of 2013. The average rate accrued on certificates of deposit was 0.52% for the first six months of 2013 compared to 0.75% for the first six months of 2012.

The Company recorded a negative provision of $28,000 during the first six months of 2013 compared to $235,000 recorded as an expense to the provision for loan losses in the first six months of 2012. The negative provision for the first six months of 2013 is mostly due to declines in the specific allowances identified on impaired loans and a decrease in the general allowance based on historical losses. The additional provision for loan losses recorded in 2012 was partly due to $98,000 in losses identified during the period relating to single family rental properties transferred to other real estate owned in late December 2012 and January 2013. The higher provision for 2012 was also due to an increase in specific reserves identified on impaired loans during the six months ended June 30, 2012 and an increase in the general reserve based on historical charge-offs adjusted for qualitative factors.

Noninterest income totaled $1,849,000 for the six months ended June 30, 2013, $24,000 higher than the $1,825,000 recorded for the six months ended June 30, 2012. This increase occurred primarily in insurance sales commissions, offset by decreases in net gains on sales of loans and customer services fees. Insurance sales commissions increased $102,000 or 13.8%, from $739,000 for the six months ended June 30, 2012 to $841,000 for the six months ended June 30, 2013, due to an increase in regular insurance commissions and an increase in contingency income. A contingent commission is a commission paid by an insurance company that is based on the overall profit and/or volume of business placed with the insurance company. These commissions are usually paid in the first quarter of each year for the prior year's results and were $49,000 higher in 2013.

Net gains on sales of loans were $31,000 lower in 2013 due to the Company selling $11.45 million in residential home loans during the first six months of 2013 compared to $14.57 million in the first six months of 2012. The decrease in loan sales was mostly due to a reduction in customers refinancing their home mortgage loans due to the stabilization of home mortgage interest rates during most of 2013. Residential mortgage interest rates continued to be at or near historical low levels during most of 2013. Home mortgage rates did increase slightly toward the end of the second quarter of 2013.

Customer service fees decreased from $342,000 for the six months ended June 30, 2012 to $306,000 for the six months ended June 30, 2013. This decrease was primarily in service charges on deposit accounts and overdraft fee income.

Noninterest expense was $3,717,000 for the six months ended June 30, 2013, increasing $269,000 or 7.8% from the $3,448,000 recorded for the first six months of 2012. This increase was primarily in other real estate expenses which were $245,000 higher in the first six months of 2013 compared to the six months ended June 30, 2012. This increase was partly due to $185,000 in gains recorded in the first six months of 2012 on single family rental properties transferred to other real estate owned. New appraisals were obtained on these properties and the new appraised values less estimated selling costs exceeded the recorded value of the properties at the time of acquisition. Generally accepted accounting principles require other real estate owned properties to be initially recorded at fair value less costs to sell. Subsequent to acquisition, other real estate owned properties are carried at the lower of carrying amount or fair value less cost to sell. In addition, other real estate owned expenses were higher in 2013 due to the Company only collecting $30,000 in rental income in the six months ended June 30, 2013 versus $103,000 in the first six months of 2012, which is a difference of $73,000. The decline in rental income was due to the Company selling 23 other real estate owned properties totaling $1.77 million in the latter half of 2012, and an additional three properties totaling $508,000 in the first six months of 2013.

Income tax expense was $259,000 for the six months ended June 30, 2013 compared to $337,000 for the same period in 2012. The effective tax rates for the six months ended June 30, 2013 and 2012 were 42.7% and 38.4%, respectively. The higher effective tax rate for 2013 is mostly due to an increase in state income tax expense due to the elimination of the deduction for interest received by financial institutions from loans secured by property located in Enterprise Zones. This deduction was eliminated by the State of Illinois effective for interest received after August 6, 2012.

Net income for the quarter ended June 30, 2013 was $110,000, $141,000 or 56.2% lower than net income for the quarter ended June 30, 2012 of $251,000. Net interest income was $1,226,000 for the quarter ended June 30, 2013, $167,000 lower than the $1,393,000 reported for the quarter ended June 30, 2012, mainly due to lower interest income on loans, offset by a decrease in interest expense on deposits. The Company recorded an $11,000 negative provision for loan losses in the second quarter of 2013, with a $12,000 negative provision recorded for the second quarter of 2012. The negative provision for loan losses recorded in the second quarter of 2013 was mainly due to a reduction in the allocation of the allowance for loan losses derived from qualitative factors, while the negative provision for loan losses in the second quarter of 2012 was mostly due to decreases in the specific allocations for impaired loans and the allocation based on historical charge-offs.

Noninterest income for the second quarter of 2013 was $824,000 compared to $803,000 for the second quarter of 2012, increasing $21,000. This increase was primarily in net gains on sales of loans, offset by decreases in customer service fees and other income. The Company sold $6.22 million in residential mortgage loans during the second quarter of 2013 compared to $5.59 million in the second quarter of 2012 resulting in net gains of $184,000, $48,000 greater than the $136,000 in net gains recorded in the second quarter of 2012. The decrease in customer service fees of $17,000 mostly related to reductions in services charges on deposit accounts and overdraft fee income. The $18,000 decrease in other income was mainly due to lower brokerage commissions and a decline in miscellaneous income. Noninterest expense was $1,863,000 for the second quarter of 2013 compared to $1,805,000 for the three months ended June 30, 2012, increasing $58,000 due mainly to higher other real estate owned expenses and miscellaneous expenses.

Total assets at June 30, 2013 were $173.36 million compared to $170.37 million at December 31, 2012, increasing $2.99 million or 1.8%. Total cash and cash equivalents increased $3.77 million or 5.4%, from $69.22 million at December 31, 2012 to $72.99 million at June 30, 2013 due mainly to growth in deposits. Total net loans decreased only slightly from December 31, 2012 to June 30, 2013, from $90.29 million at December 31, 2012 to $90.22 million at June 30, 2013. Total deposits increased $2.72 million, from $146.36 million at December 31, 2012 to $149.08 million at June 30, 2013. This growth was primarily in checking, NOW, and savings accounts.

First Federal Savings Bank of Champaign-Urbana is head quartered in Champaign, Illinois, and operates through its administrative/branch office in Champaign and through two other full service branches located in Champaign and Urbana. The Bank also provides full service brokerage activities through a third-party broker-dealer. The Bank’s subsidiary, Park Avenue Service Corporation, sells insurance products through the GTPS Insurance Agency. The Bank’s deposits are insured by the Federal Deposit Insurance Corporation.

This earnings report may contain certain forward-looking statements which are based on management’s current expectations regarding economic, legislative, and regulatory issues that may impact the Company’s earnings in future periods. Factors that could cause future results to vary materially from current management expectations include, but are not limited to, general economic conditions, changes in interest rates, deposit flows, real estate values, and competition, changes in accounting principles, policies, or guidelines, changes in legislation or regulation, and other economic, competitive, governmental, regulatory and technological factors affecting the Company's operations, pricing, products and services. Great American Bancorp, Inc. stock is traded on the Over-the-Counter Bulletin Board system under the symbol "GTPS."

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GTPS-pr-2013-04

Great American Bancorp, Inc.
Consolidated Balance Sheets
June 30, 2013 and December 31, 2012

(in thousands, except share data)

	June 30, 2013 (Unaudited)	December 31, 2012
Assets		
Cash and due from banks	**$ 3,937**	$ 4,491
Interest-bearing demand deposits	**69,053**	64,726
Cash and cash equivalents	**72,990**	69,217
Securities available for sale	**462**	520
Securities held to maturity	**41**	46
Federal Home Loan Bank stock, at cost	**704**	704
Loans held for sale	**454**	270
Loans, net of allowance for loan losses of $1,109 and $1,135	**89,768**	90,019
Premises and equipment, net	**4,736**	4,843
Goodwill	**485**	485
Other real estate owned	**1,432**	1,951
Prepaid FDIC insurance premiums	**--**	127
Other assets	**2,287**	2,189
Total assets	**$ 173,359**	$ 170,371
Liabilities and Stockholders' Equity		
Liabilities		
Deposits		
Noninterest-bearing	**$ 20,541**	$ 20,371
Interest-bearing	**128,534**	125,992
Total deposits	**149,075**	146,363
Federal Home Loan Bank advances	**4,000**	4,000
Advances from borrowers for taxes and insurance	**139**	144
Other liabilities	**3,762**	3,651
Total liabilities	**156,976**	154,158
Commitments and contingencies		
Stockholders' Equity		
Preferred stock, $0.01 par value; 1,000,000 shares authorized; none issued	**--**	--
Common stock, $0.01 par value; 1,000,000 shares authorized and issued	**10**	10
Additional paid-in-capital	**3,310**	3,310
Retained earnings	**30,284**	30,071
Accumulated other comprehensive income (loss)	**(530)**	(528)
Common stock in treasury, at cost, (2013 – 519,455 and 2012 – 518,205 shares)	**(16,691)**	(16,650)
Total stockholders' equity	**16,383**	16,213
Total liabilities and stockholders' equity	**$ 173,359**	$ 170,371

GREAT AMERICAN BANCORP, INC. AND SUBSIDIARY
Consolidated Statements of Income
For the Six Months Ended June 30, 2013 and 2012
(unaudited, in thousands, except share data)

	Six Months Ended June 30, 2013	Six Months Ended June 30, 2012
Interest and Dividend Income		
Loans	**$ 2,580**	$ 2,960
Securities	**7**	8
Federal Home Loan Bank stock	**1**	1
Deposits with financial institutions and other	**87**	55
Total interest and dividend income	**2,675**	3,024
Interest Expense		
Deposits	**121**	179
Federal Home Loan Bank advances	**104**	105
Other	**3**	4
Total interest expense	**228**	288
Net Interest Income	**2,447**	2,736
Provision for Loan Losses	**(28)**	235
Net Interest Income After Provision for Loan Losses	**2,475**	2,501
Noninterest Income		
Insurance sales commissions	**841**	739
Customer service fees	**306**	342
Other service charges and fees	**194**	202
Net gain on sales of loans	**336**	367
Loan servicing fees	**111**	106
Other	**61**	69
Total noninterest income	**1,849**	1,825
Noninterest Expense		
Salaries and employee benefits	**2,288**	2,244
Occupancy expense	**303**	313
Equipment expense	**270**	254
Professional fees	**89**	122
Marketing expense	**81**	95
Printing and office supplies	**101**	88
Directors and committee fees	**80**	80
Amortization of mortgage servicing rights	**86**	89
Other real estate owned (income) expenses, net	**56**	(189)
FDIC deposit insurance expense	**54**	68
Other	**309**	284
Total noninterest expenses	**3,717**	3,448
Income Before Income Taxes	**607**	878
Income tax expenses	**259**	337
Net Income	**$ 348**	$ 541
Earnings per Share, Basic and Diluted	**$ 0.72**	$ 1.12
Dividends Declared per Share	**$ 0.28**	$ 0.28

GREAT AMERICAN BANCORP, INC. AND SUBSIDIARY
Consolidated Statements of Income
For the Three Months Ended June 30, 2013 and 2012
(unaudited, in thousands, except share data)

	Three Months Ended June 30, 2013	Three Months Ended June 30, 2012
Interest and Dividend Income		
Loans	**$ 1,285**	$ 1,499
Securities	**3**	4
Federal Home Loan Bank stock	**--**	1
Deposits with financial institutions and other	**49**	30
Total interest and dividend income	**1,337**	1,534
Interest Expense		
Deposits	**58**	86
Federal Home Loan Bank advances	**52**	53
Other	**1**	2
Total interest expense	**111**	141
Net Interest Income	**1,226**	1,393
Provision for Loan Losses	**(11)**	(12)
Net Interest Income After Provision for Loan Losses	**1,237**	1,405
Noninterest Income		
Insurance sales commissions	**295**	286
Customer service fees	**153**	170
Other service charges and fees	**98**	102
Net gain on sales of loans	**184**	136
Loan servicing fees	**56**	53
Other	**38**	56
Total noninterest income	**824**	803
Noninterest Expense		
Salaries and employee benefits	**1,126**	1,117
Occupancy expense	**156**	163
Equipment expense	**134**	129
Professional fees	**44**	52
Marketing expense	**46**	52
Printing and office supplies	**47**	38
Directors and committee fees	**40**	40
Amortization of mortgage servicing rights	**41**	44
Other real estate owned (income) expenses, net	**41**	(7)
FDIC deposit insurance expense	**25**	39
Other	**163**	138
Total noninterest expenses	**1,863**	1,805
Income Before Income Taxes	**198**	403
Income tax expenses	**88**	152
Net Income	**$ 110**	$ 251
Earnings per Share, Basic and Diluted	**$ 0.23**	$ 0.52
Dividends Declared per Share	**$ 0.14**	$ 0.14

GREAT AMERICAN BANCORP, INC. AND SUBSIDIARY
Selected Financial Data

(unaudited, in thousands, except share data)

	As of June 30, 2013	As of Dec. 31, 2012
Total assets	**$ 173,359**	$ 170,371
Total loans, net	**90,222**	90,289
Loan loss reserve	**1,109**	1,135
Non-performing loans	**1,269**	1,285
Non-performing loans to total assets	**0.73%**	0.75%
Allowance for loan losses to total non-performing loans	**87.39%**	88.33%
Allowance for loan losses to total assets	**0.64%**	0.67%
Other real estate owned	**1,432**	1,951
Investment securities	**503**	566
Total deposits	**149,075**	146,363
Checking deposits	**54,553**	54,049
Money market deposits	**35,261**	36,421
Passbook savings deposits	**29,790**	26,266
Certificates of deposit	**29,471**	29,627
Federal Home Loan Bank advances	**4,000**	4,000
Total stockholders' equity	**16,383**	16,213

	Three Months Ended June 30, 2013	Three Months Ended June 30, 2012	**Six Months Ended June 30, 2013**	Six Months Ended June 30, 2012
		(unaudited)		
Net interest margin (annualized)	**3.00%**	3.66%	**3.02%**	3.63%
ROA (annualized)	**0.25%**	0.60%	**0.40%**	0.65%
ROE (annualized)	**2.70%**	6.30%	**4.30%**	6.82%